

November 24, 2023

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the Half Year Ended September 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on November 24, 2023, at 11:30 a.m. at the registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, has recommended the following:

**Dividend Nil**

The Financial Results of the Company for the Half Year ended September 30<sup>th</sup>, 2023 are as under:

	Quarter ended		Half year ended	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2021
	(Rupees '000)			
Revenue from contracts with customers	1,914,952	2,860,995	3,781,069	5,844,022
Cost of sales	(1,691,923)	(2,599,069)	(3,460,333)	(5,314,656)
Gross profit	223,029	261,926	320,736	529,366
Distribution cost	(101,218)	(99,464)	(195,577)	(196,411)
Administration expenses	(117,925)	(100,124)	(229,289)	(198,833)
Other income	34,533	62,198	58,501	144,044
Other expenses	-	(3,690)	-	(10,321)
Reversal of impairment on trade receivables and deposits	219	2,030	2,385	1,944
(Loss) / profit from operations	38,638	122,876	(43,244)	269,789
Finance cost	(10,482)	(72,792)	(10,556)	(129,717)
(Loss) / profit before income tax	28,156	50,084	(53,800)	140,072
Income tax expense	(26,516)	(98,717)	(50,142)	(137,008)
(Loss) / profit after income tax	1,640	(48,633)	(103,942)	3,064
Other comprehensive (loss) / income for the period:	-	-	-	-
Total comprehensive (loss) / income for the period	1,640	(48,633)	(103,942)	3,064
(Loss) / earnings per share - basic and diluted	Rs. 0.07	Rs. (1.96)	Rs. (4.19)	Rs. 0.12

## Hinopak Motors Limited

**Head Office:** D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)  
UAN : 111- 25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site : www.hinopak.com



The Half Yearly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

**ABDUL BASIT**  
COMPANY SECRETARY

*(Faint, illegible table content)*

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