

# CORPORATE BRIEFING SESSION

For the Year Ended June 30, 2023

**Crescent Jute Products Limited**

# COMPANY PROFILE

**CORPORATE BREIFING**

**FOR FY 2022-23**

# COMPANY PROFILE

## CORPORATE BRIEFING SESSION - CJPL

- We are a Public Listed Company, incorporated in 1964.
- Scrip of Crescent Jute Products Limited (CJPL) on PSX is with a market ticker of **CJPL**.
- Being a manufacturing concern company was engaged in the manufacturing and sale of jute products including jute bags.

# VISION & MISSION STATEMENT

**CORPORATE BRIEFING**

**FOR FY 2022-23**

# CORPORATE BRIEFING SESSION - CJPL

## **VISION**

We, at Crescent Jute, will establish and sustain our position as market leaders in the global market by producing quality jute products while setting standards of professional excellence.

# CORPORATE BRIEFING SESSION - CJPL

## MISSION

- Continuously striving for enhancement in quality and productivity.
- Creating new and non-traditional Jute based products through active research.
- Positioning ourselves as preferred employer through development of professionals who uphold a positive, healthy and honest organizational culture for an enabling work environment.
- Exploring new markets and opportunities, while maintaining a satisfied customer base.
- Supporting the community to keep the environment clean to generally improve the quality of life.
- Visibly work towards the material well being of all stakeholders.

# OPERATIONAL PERFORMANCE

**CORPORATE BRIEFING**

**FOR FY 2022-23**

## OPERATIONAL PERFORMANCE CORPORATE BRIEFING SESSION - CJPL

- Due to shortage of working capital and reduction in demand of finished goods resulted in the closure of Company's operations since May 02, 2011.
- The Company in its Annual General Meeting on October 31, 2011 decided to dispose of the property, plant and equipment of the Company.
- Whole of the property, "plant and equipment has been disposed of uptill June 30, 2019.
- Moreover the Company has suffered accumulated loss of Rs. 461.85 million as on 30 June 2023 which has turned equity into negative balance of Rs. 188.59 million.



# FINANCIAL PERFORMANCE

**CORPORATE BRIEFING**

**FOR FY 2022-23**

## FINANCIAL PERFORMANCE CORPORATE BRIEFING SESSION - CJPL

	Period Ended June 30, 2023
Other Income	801
Administrative Expenses	(9,821)
Other Expenses	0
Finance Cost	(34)
Profit / (Loss) Before Taxation	(9,055)
Taxation	(107)
Profit / (Loss) After Taxation	(9,162)

- No revenue in FY 22-23 as company is non operational. The other income is mainly due to Profit on bank Account .

# STOCK INFORMATION

**CORPORATE BREIFING**

**FOR FY 2022-23**

## STOCK INFORMATION

### CORPORATE BRIEFING SESSION - CJPL

- Accounts for the year ended June 30, 2023 show a loss of Rupees 9.16 million, as compared to a profit of Rupees 51.22 million in the corresponding period in 2022 while the loss per share was (039) as compared to last year's profit per share of 2.16. This loss is primarily attributed to the administrative and other expenses are incurred for the legal and professional expenses and the cost of minimum staff required for managing the corporate and financial affairs of the company.
- The management is in the process of implementing the closure plan approved by the BOD and Shareholders. There were two parts of this plan i.e. Disposal of Assets and Future Business plan.
- Currently company don not have funds for future business plan and if a possibility come up we will put it up for approval to the Shareholders.

THANK YOU