



Friday, November 24, 2023

ANNOUNCEMENT

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on Friday, November 24, 2023, at 03:00 pm at the registered Office of the Company recommended the following:

(i)	CASH DIVIDEND	:	<u>NIL</u>
(ii)	BONUS SHARE	:	<u>NIL</u>
(iii)	RIGHT SHARES	:	<u>NIL</u>
(iv)	ANY OTHER ENTITLEMENT /CORPORATE ACTION	:	<u>NIL</u>
(v)	ANY OTHER PRICE – SENSITIVE INFORMATION	:	<u>NIL</u>

The financial results of the company as on September 30, 2023
are as follows

: Annexure "A"

The Quarterly Report of the Company for the Quarter ended September 30, 2023, shall be transmitted in accordance with applicable requirements.

Yours Sincerely,

Karim Bux
Company Secretary



Enclosed: **Annexure "A"**

Copy to: The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad



A Marine Group Company

Page 1 of 2

Head Office: 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450 - 3 Fax: (92-21) 32400281

Website: www.pibt.com.pk E-mail: info@pibt.com.pk

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

	Quarter Ended	
	September 30, 2023	September 30, 2022
	----- (Rupees in '000) -----	
Revenue – net	4,374,570	3,461,958
Cost of services	(2,589,673)	(2,477,262)
Gross profit	1,784,897	984,696
Administrative and general expenses	(152,310)	(154,075)
Other income	20,503	31,661
Finance costs	(550,854)	(336,010)
Exchange loss	(54,281)	(775,160)
Profit / (loss) before taxation	1,047,955	(248,888)
Taxation	(470,573)	(189,010)
Profit / (loss) for the period	577,382	(437,898)
Other comprehensive income	-	-
Total comprehensive income / (loss) for the period	577,382	(437,898)
	----- (Rupees) -----	
Profit / (loss) per share – basic and diluted	0.32	(0.25)




A Marine Group Company