

# Corporate Briefing Session - 2023



Tri-Star Power Limited

## **Company's Profile**

Tri-Star Power Limited (TSPL) was incorporated in Pakistan, as a public limited company on September 27, 1993 under the Companies Ordinance, 1984 (Repealed with the enactment of the Companies Act, 2017 on May 30, 2017) and its shares are listed in the Pakistan Stock Exchange in Pakistan. The principal activity of the Company is to generate, distribution and Supply of Electricity and lease of power generating plant to customers.

The registered office of the company is located at A/33, Central Commercial Area, Block 7/8, KCHSU, Main Shahrah-e-Faisal, Karachi.

## Board of Directors

Ms. Shamima Begum	Non-Executive Chairman
Mr. Asad Ahmad	Chief Executive
Mr. Jawed Ahmed Siddiqui	Non-Executive Director
Mr. Muhammad Zameer	Non-Executive Director
Mr. M. Haroon Saeed	Non-Executive Director
Mr. Tanvir Hasan	Non-Executive Director
Mr. Syed Imran	Independent Director

# **Vision Statement**

Tri-Star Power Limited is committed to strive for excellence in all areas of its activity.

# **Mission Statement**

We view our business objective of providing distinctive financial products and services that promote commerce and industry within the context of our overall objective of contributing to the nation's prosperity.

# **Core Value**

1. Striving for continuous improvement and innovation with commitment and responsibility;
2. Treating stakeholders with respect, courtesy and competence;
3. Practicing highest personal and professional integrity;
4. Maintaining teamwork, trust and support, with open and candid communication;
5. Ensuring cost consciousness in all decisions and operations.

# Statement of Ethics and Business Practices

The articulation of this statement is based on following points:

1. Questionable and improper payments or use of the Company's assets.
2. Political contributions.
3. Conflict of interest.
4. Books and records of the Company.
5. Payment of amounts due to customers, agents or distributors.
6. Reporting violations.
7. Means as important as the end.
8. Integrity and scrupulous dealings.
9. Strict observance of the laws of the country.
10. Giving and receiving gifts.

## **Fields of Operation**

During the year the Company has given on rental its plant to an associated concern, however, due to stoppage of gas supply by SSGC, the plant cannot be used and as such rental could not be charged. The plant is very old which requires high maintenance and on the top there is no gas supply by SSGC. The Company is looking for an alternative / renewal energy which requires fresh investment.

# KEY FINANCIAL AND OPERATIONAL DATA AT A GLANCE

Rs. in million

Particulars	2023	2022	2021	2020	2019	2018
<b>Financial Position:</b>						
Paid-up Capital	150.000	150.000	150.000	150.000	150.000	150.000
Reserves	42.894	36.902	33.687	25.582	20.193	15.168
Fixed Assets - WDV	3.182	3.535	3.928	4.365	4.850	13.286
Investments at Cost	78.305	78.305	78.305	78.305	78.305	78.305
Investments at Market Value	76.798	76.903	79.672	76.903	77.253	76.896
Current Assets	103.901	100.617	87.201	81.178	54.414	41.217
Current Liabilities	10.987	14.153	7.114	6.864	6.325	6.230
<b>Income:</b>						
Sales	-	-	14.114	16.034	29.575	51.715
Lease Rental	6.080	11.954	-	-	-	-
Net Profit / (Loss) for the year	6.097	5.983	5.336	5.740	4.667	10.485
Accumulated Profit / (Loss)	(25.599)	(31.696)	(37.680)	(43.016)	(48.756)	(53.423)
<b>Financial Indicators:</b>						
Gross Profit / (Loss) Ratio - %	89.55	73.30	27.47	22.43	20.17	12.52
Net Profit / (Loss) Ratio - %	100.28	50.05	37.81	35.80	15.78	20.27
Current Ratio	9.46	7.11	12.26	11.83	8.60	6.62
Paid-up value per Share (Rs.)	10	10	10	10	10	10
Earning / (Loss) per Share (Rs.)	0.406	0.399	0.356	0.380	0.310	0.699
Cash Dividend (%)	-	-	-	-	-	-
Bonus Dividend (%)	-	-	-	-	-	-
Net Assets (Rs. in million)	192.894	186.902	183.687	175.582	170.193	165.168
Net Assets Value per Share (Rs.)	12.86	12.46	12.25	11.71	11.35	11.01

## **Our Vision Going Forward**

TSPL to continue power generation, distribution, supply of electricity and lease of power generating plant to customer.

## **Professional Team**

TSPL is managed by highly driven & motivated professionals.

## **Compliance and Governance**

TSPL adheres to all external rules and internal controls.



# QUESTION & ANSWER SESSION

**THANK YOU**