



Ghani Global Group

# GHANI CHEMICAL INDUSTRIES LIMITED

Manufacturers of Medical / Industrial Gases & Chemicals

Ref: GCIL/PSX/271123

Dated: November 27, 2023

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## DECISIONS OF THE BOARD MEETING

Dear Sir,

The board of directors of the Company (Ghani Chemical Industries Limited) in their meeting held on today (Monday November 27, 2023) at 11:30 AM have decided as under:

1. To overcome the high utility prices issue (being the only raw material for manufacturing of medical and industrial gases), it has been decided to setup 07 MW Coal Power Plant based on mix of local & imported coal in Port Qasim and/or any other nearby suitable location at a projected cost of US\$ 5.00- 5.50M. By setting of this project, it is expected to save 45-50% power cost of Air Separation Unit (ASU) Plants of the Company installed at Port Qasim, Karachi. This will also provide strong competitive advantage as power is major element in Production Cost.
2. To relocate the one of the 110TPD ASU Plant installed at Phool Nagar (out of two) at some suitable location in Southern Region of the country (after installation & commissioning of Hattar Plant) to meet the additional requirements of medical and industrial gases and to also create a backup for our other plants in the country.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Thanking you

**For Ghani Chemical Industries Limited**

**Farzand Ali**  
**Company Secretary**

**Copy to:** The Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad

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