

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi.

Phones: (92-21) 5220481 – 88, Fax: (92-21) 5220495 – 96

E-Mail: info@nadeem.com.pk

Ref : N-1105/2023

28th November, 2023

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Re: **FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023**

We have to inform you that the Board of Directors of the Company in their Meeting held on Tuesday 28th November, 2023 at 02:00 p.m. at 801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

- | | | |
|------|--|-------------------|
| i) | <u>CASH DIVIDEND</u> | <u>NIL</u> |
| ii) | <u>BONUS ISSUE</u> | <u>NIL</u> |
| | AND / OR | |
| iii) | <u>RIGHT SHARES</u> | <u>NIL</u> |
| | AND / OR | |
| iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | <u>NIL</u> |
| | AND / OR | |
| v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | <u>NIL</u> |

The financial results of the Company are as follows:

	<u>Sep-30, 2023</u>	<u>Sep-30, 2022</u>
Sales - net	3,485,720,692	3,077,122,451
Cost of sales	<u>(3,167,982,349)</u>	<u>(2,641,455,306)</u>
Gross profit	317,738,343	435,667,145
Administrative expenses	<u>(48,290,870)</u>	<u>(45,215,585)</u>
Distribution costs	<u>(53,091,768)</u>	<u>(53,333,561)</u>
	<u>(101,382,638)</u>	<u>(98,549,146)</u>
Operating profit	216,355,705	337,118,001
Finance costs	<u>(177,036,629)</u>	<u>(144,388,456)</u>
Other operating expenses	<u>(921,737)</u>	<u>(63,711,600)</u>
Other operating income	<u>8,741,220</u>	<u>5,159,577</u>
	<u>(169,217,146)</u>	<u>(202,940,479)</u>
Profit before taxation	47,138,559	134,177,522
Taxation for the period	<u>(41,795,357)</u>	<u>(43,930,395)</u>
Profit after taxation	<u>5,343,202</u>	<u>90,247,127</u>
Earnings per share - basic and diluted	0.25	4.20



The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on NIL.

The Share Transfer Books of the Company will be closed from NIL to NIL (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended 30-09-2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,

For **NADEEM TEXTILE MILLS LTD.,**



Zahid Mazhar
Chief Executive.

C.C. to : Securities and Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue,
Blue Area,
Islamabad-44000.
Fax No. 051-9204915