

UNIVERSAL NETWORK SYSTEMS LIMITED
CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED SEPTEMBER 30, 2023 (UN-AUDITED)

Annexure A

	Note	Quarter Ended	
		Sep 30, 2023	Sep 30, 2022
		------(Rupees)-----	
Income - courier and allied services		321,012,439	250,605,219
CBC handling charges income		7,404,903	4,954,041
International freight		24,174,044	38,270,718
Commission income		80,999	559,894
		<u>352,672,385</u>	<u>294,389,872</u>
Cost of Sales		<u>(287,987,339)</u>	<u>(240,260,985)</u>
		64,685,046	54,128,887
General and administrative expenses		(48,126,549)	(46,307,119)
Marketing and selling expenses		(1,583,411)	(1,247,425)
		<u>(49,709,960)</u>	<u>(47,554,544)</u>
Operating profit		<u>14,975,086</u>	<u>6,574,343</u>
Other income		4,147,738	7,038,058
Other expense		(2,976,612)	(4,079,758)
Finance costs		(672,206)	(1,512,442)
		<u>498,920</u>	<u>1,445,858</u>
Profit before taxation		<u>15,474,006</u>	<u>8,020,201</u>
Taxation		(4,487,462)	(637,011)
Profit after tax		<u>10,986,544</u>	<u>7,383,190</u>
Earning per share - basic & diluted	17	<u>0.40</u>	<u>0.27</u>

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

UNIVERSAL NETWORK SYSTEMS LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED SEPTEMBER 30, 2023 (UN-AUDITED)

Annexure B

	Note	Quarter Ended	
		Sep 30, 2023	Sep 30, 2022
		------(Rupees)-----	
Income - courier and allied services		322,600,447	250,605,219
CBC handling charges income		7,404,903	4,954,041
International freight		59,340,523	38,270,718
Commission income		5,061,787	559,894
		<u>394,407,660</u>	<u>294,389,872</u>
Cost of Sales		(289,434,601)	(240,260,985)
		<u>104,973,059</u>	<u>54,128,887</u>
General and administrative expenses		(78,764,455)	(46,307,119)
Marketing and selling expenses		(2,352,221)	(1,247,425)
		<u>(81,116,676)</u>	<u>(47,554,544)</u>
Operating profit		<u>23,856,383</u>	<u>6,574,343</u>
Other income		5,906,997	7,038,058
Other expense		(2,976,612)	(4,079,758)
Finance costs		(4,651,201)	(1,512,442)
		<u>(1,720,816)</u>	<u>1,445,858</u>
Profit before taxation		<u>22,135,567</u>	<u>8,020,201</u>
Taxation		(6,419,315)	(637,011)
Profit after tax		<u>15,716,252</u>	<u>7,383,190</u>
Earning per share - basic & diluted	17	<u>0.57</u>	<u>0.27</u>

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR