

ICC Industries Limited

(Formerly ICC Textiles Limited)



242-A, ANAND ROAD, UPPER MALL, P.O. BOX: 1280 LAHORE - 54000, PAKISTAN
TELE: (042) 35751765 - 67, FAX: (042) 35789206, 35712594, 35753664, E-MAIL: marketing@icctextiles.com

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, **Karachi**.

November 29, 2023

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2023

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 01:00 p.m. on Wednesday, November, 29, 2023 have recommended no cash dividend, bonus or right issue of the shares for the 1st quarter ended September 30, 2023.

The financial results of the Company during this period are attached herewith.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully
for **ICC INDUSTRIES LIMITED**

SHAHID ALI AHMAD
Company Secretary

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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED SEP 30, 2023

	Jul-Sep 2023 Rupees	Jul-Sep 2022 Rupees
REVENUE	10,050,896	13,603,842
DIRECT COST	(4,282,422)	(3,106,724)
GROSS PROFIT	5,768,474	10,497,118
ADMINISTRATION COST	(8,205,011)	(7,344,723)
OTHER EXPENSES	(285,648)	(236,823)
OTHER INCOME	-	-
OPERATING (LOSS) / PROFIT	(2,722,184)	2,915,572
FINANCE COST	(131,272)	(7,405,940)
LOSS BEFORE TAXATION	(2,853,456)	(4,490,368)
TAXATION	(2,148,830)	(2,983,016)
LOSS AFTER TAXATION	(5,002,286)	(7,473,384)
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE LOSS	(5,002,286)	(7,473,384)
LOSS PER SHARE- BASIC AND DILUTED	(0.17)	(0.25)

J. Ahmed