



CHAKWAL SPINNING MILLS LTD.



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November 29, 2023

CWSM/PSX/FORM3

The General Manager

Pakistan Stock Exchange Limited, Karachi

Sub : Financial Result for the Quarter Ended September 30, 2023


Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held at 4:00 p.m on Wednesday, November 29, 2023 has recommended no cash dividend, no bonus or right issue of the shares. The Financial Results of the Company are as Follow:

	Quarter Ended	
	September 30, 2023	September 30, 2022
	Rupees	Rupees
Sales	-	-
Cost of sales	(9,172,458)	(9,868,123)
Gross Loss	(9,172,458)	(9,868,123)
Distribution cost	-	-
Administrative expenses	(708,630)	(602,305)
Operating Loss	(9,881,088)	(10,470,428)
Finance cost	(441)	(287)
Other Income	-	5,548,925
Loss before Taxation	(9,881,529)	(4,921,790)
Taxation	-	-
Net loss for the period	(9,881,529)	(4,921,790)
Loss per Share - Basic & Diluted	(0.08)	(0.04)

We Shall send you copy of printed financial statements through email and PUCAR for distribution amongst the members of the Exchange in due course of time.

Best Regards,
For Chakwal Spinning Mills Limited.


Nadeem Anwar
(Company Secretary)