



OLP MODARABA
(Formerly ORIX Modaraba)

December 06, 2023

OLPM/SEC/2023/12-01

Mr. Hafiz Maqsood
General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

SUB: MATERIAL INFORMATION

Dear Sir,

In accordance with section 96 of the Securities Act 2015 and clause 5.6.1(a) of PSX Regulations, we hereby inform you that, the Board of OLP Services Pakistan (Pvt) Limited-OSPL the Management Company of OLP Modaraba-OLPM in its Board Meeting dated December 06, 2023 has approved the resignation of Ms. Aseya Qasim (Director OSPL). The Board has also approved the appointment of Mr. Nadim D. Khan to fill the casual vacancy created due to the resignation of Ms. Aseya Qasim (subject to the approval from Registrar of Modaraba Companies and Modarabas).

Yours Sincerely

Muhammad Siddique
Company Secretary

Karachi Office:

Office No. 601, 6th Floor, Plot #: CL-10/20/2
Dr. Syedna Tahir Saifuddin Memorial Foundation Building
Beaumont Road, Civil Lines,
Karachi.
Tel: (021) 3593 0000

Lahore Office:

Office No. 8, 1st Floor,
Park Lane Tower (The Mall of Lahore),
172, Tufail Road, Lahore Cantt.
Lahore.
Tel: (021) 3593 0014

Islamabad Office:

Ground Floor,
Phase 1, State Life Building No. 5,
Nizamuddin Road, Blue Area,
Islamabad.
Tel: (021) 3593 0011



**EXTRACT FROM THE MINUTES OF BOARD OF DIRECTORS MEETING
OF OLP SERVICES PAKISTAN (PRIVATE) LIMITED
HELD ON DECEMBER 06, 2023 AT 3:30 PM AT KARACHI**

RESOLVED THAT:-

"The resignation submitted by Ms. Aseya Qasim as director of OLP Services Pakistan (Private) Limited be and is hereby approved."

"Mr. Nadim D. Khan, be and is hereby approved to be appointed as Director of OLP Services Pakistan (Private) Limited to fill up the casual vacancy created due to the resignation of Ms. Aseya Qasim as Director, subject to receipt of approval from the Registrar of Modaraba Companies and Modarabas."

Certified True copy


Muhammad Siddique
Company Secretary