



GHARIBWAL CEMENT LIMITED

بائیدار سیمنٹ

GCL/PSX/23-001

December 07, 2023

The Managing Director
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Unusual Movement in Price or Volume of Gharibwal Cement Limited (GCL)

Dear Sir,

This is with reference to your letter No PSX/Gen-1951 dated December 06, 2023 on the subject cited above.

With respect to the identified period from November 01, 2023 to November 30, 2023, it may be noted that the stock market in general has witness significant gains in value and KSE10 index moved upward by 9,771 points during the said period.

The current movement in the price of share of Gharibwal Cement Limited (GCL) is in line with the general movement observed in the stock market during the aforementioned period.

Further we hereby state that there is no material development or decision taken by Board of Directors of the Company in respect of any price sensitive information that warrants the Company to make a disclosure as per law.

We would like to assure you that the Company is fully cognizant of all applicable legal and regulatory procedures and requirements and will continue to ensure compliance with the same.

We trust the above adequately address your query.

Regards

For and on behalf of
GHARIBWAL CEMENT LIMITED


COMPANY SECRETARY

Head Office : 27-H, Pace Tower, 1st Floor, College Road, Gulberg-II, Lahore, Pakistan.

Factory : 30km Pind Dadan Khan Jehlum Road, Ismailwal, Tehsil Choa Saidan Shah, District Chakwal.

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