



FRONTIER CERAMICS LIMITED

Ref: 301/1525/2023
Date: December 08, 2023

The Managing Director
Pakistan Stock Exchange Limited
Karachi, Pakistan.

SUBJECT: Certified copy of Resolution passed in Annual General Meeting of Frontier Ceramics Limited held on October 28, 2023.

Dear Sir,

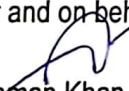
We are enclosing herewith certified copies of resolution passed and adopted in the Annual General Meeting held on Saturday, October 28, 2023 at 09:00AM.

The Above is submitted in compliance of Regulation 5.6.9(b) of the PSX Rule Book.

Thanking you

Yours faithfully,

For and on behalf of Frontier Ceramics Limited


Rehman Khan Sherwani
Company Secretary



CERTIFIED COPY OF THE RESOLUTION PASSED AND ADOPTED IN THE ANNUAL
GENERAL MEETING OF THE COMPANY HELD ON OCTOBER 28, 2023

ORDINARY BUSINESS

1. Resolved that the minutes of the Extra Ordinary General Meeting of the Company held on March 15, 2023 having been read, be and hereby confirmed and approved by the members.
2. Resolved that Annual Audited Financial Statements of the Company for the year ended June 30, 2023, together with the Chairperson's Review Report, Directors Report and Auditors' Report thereon be and hereby approved and adopted.
3. Resolved that as recommended by the Board of Directors M/s BDO Ebrahim & Co., Chartered Accountants has been re-appointed as External Auditors of the company for the financial year 2023-2024. Remuneration of the appointed will be fixed by the Management accordingly. The said resolution has been approved by the members.

4. SPECIAL BUSINESS

"Resolved that approval of the members of the Company be and is hereby accorded in respect of the transactions from/to with related parties, associated companies and undertaking during the year ended June 30, 2023 in term of Section 207 and / or 208 and/or 199 of the Companies Act, 2017 as approved by the Board of Directors of the Company."

"Resolved that approval of the members of the Company be and is hereby accorded to the Board of Directors of the Company to approve all transactions which may be deemed necessary from time to time with related parties, associated companies and undertaking in term Section 207 and / or 208 and/or 199 and other applicable provisions of the Companies Act, 2017 during the ensuing year ending 30th June 2024."

"Resolved that approval of the members of the Company be and is hereby accorded to the Board of Directors of the Company to approve loan amount up to Rs 200 million from time to time in Khalid & Khalid Holdings (Pvt) limited in term of Section 207 and / or 208 and/or 199 and other applicable provisions of the Companies Act, 2017 during the ensuing year ending 30th June 2024 as per terms and conditions disclosed to the members for a period of two years @ one-year KIBOR plus 2%."



FRONTIER CERAMICS LIMITED

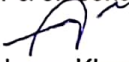
“RESOLVED that approval of the members of the Company be and is hereby accorded to and company be and hereby authorized to circulate the annual Audited Financial Statements of the company together with the reports and documents required to be annexed thereto under the Companies Act ,2017 through QR enabled code and Weblink instead of circulation through CD/DVD/USB. ”

“Further Resolved that the Company Secretary and CEO be and are hereby empowered and authorized to take and do, and/or cause to be taken or done, any /all necessary actions, deeds and things which are or may be necessary for giving effects to the aforesaid resolutions and to do all acts, matters, deeds, and things which are necessary, incidental /or consequential to fulfill all requisite legal, corporate and procedural formalities and any ancillary matters thereto.”

Thanking you

Yours faithfully,

For & on behalf of Frontier Ceramics Ltd


Rehman Khan
Company Secretary

