



Ms. Asmaa Saleem Malik

December 08, 2023

General Manager
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Results for the year Ended June 30, 2023

Madam,

We have to inform you that the Board of Directors of Beco Steel Limited (“the Company”) in its meeting held on Friday, December 08, 2023 at 03:00 PM situated at 79-Peco Road, Lahore, has approved Financial Results of the Company for the year ended June 30, 2023 and recommended the following: -

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
(v) ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company are enclosed as Annexure-“A”

The Annual General Meeting of the members of the Company will be held on December 30, 2023 at 11:00 AM.

The Register of the Members and Share transfer books of the Company will remain closed from December 23, 2023 to December 30, 2023 (Both days inclusive). Transfer received in order at the office of the Share Registrar of the Company namely M/s Hameed Majeed Associates (Private) Limited, at the close of business hours on December 22, 2023, will be treated in time for the purpose attending the AGM.

1 | Financial Results for the year ended June 30, 2023

Address

Head Office: G-7 Ground Floor, Florets Luxury Apartments
127 Ahmad Block, New Garden Town Lahore, 54660-Pakistan
Factory: 79 Peco Road, Badami Bagh, Lahore, 54900-Pakistan



BECO STEEL
WE STRENGTHEN YOUR DREAMS

The Annual Report of the Company for the year ended June 30, 2023, will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website.

Thanking you,

Yours' faithfully,

For **BECO STEEL LIMIED**

Company Secretary

Encl: As above

CC: The Director / HOD
(Surveillance, Supervision and Enforcement Department),
Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue,
Blue Area, Islamabad

The Director BO
Securities Market Division,
Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue,
Blue Area, Islamabad

2 | Financial Results for the year ended June 30, 2023

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BECO STEEL LIMITED
STATEMENT OF PROFIT OR LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2023

		30-June-2023	30-June-2022
	Note	Rupees	Rupees
Sales	22	3,752,110,358	6,310,320,105
Cost of sales	23	(3,772,137,440)	(6,014,357,200)
Gross (loss) / profit		(20,027,082)	295,962,905
Operating expenses:			
Administrative expense	24	(51,623,408)	(43,874,558)
Distribution and selling expenses	25	(1,298,000)	(15,775,800)
Other operating expenses	26	(9,348,524)	(16,302,077)
		(62,269,932)	(75,952,435)
Operating (loss) / profit		(82,297,014)	220,010,470
Other income	27	173,760	94,909
Profit from operations		(82,123,254)	220,105,379
Finance cost	28	(3,267,678)	(145,473)
Profit before taxation		(85,390,931)	219,959,906
Taxation	29	(118,734,499)	(29,438,667)
Profit after taxation		(204,125,431)	190,521,239
(Loss) / earning per share - basic and diluted	30	(1.63)	1.05

The annexed notes from 01 to 40 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

Address

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