



Mr. Hafiz Maqsood Munshi

Head | Listed Companies Compliance – RAD
Pakistan Stock Exchange Limited
Stock Exchange Building – Road
Karachi

11 December 2023

Subject: UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF M/S. HALLMARK COMPANY LIMITED (HCL)

Dear Sir,

This is with reference to the letter no. **PSX/Gen-1964** dated 08 December 2023 regarding the captioned subject.

Kindly be apprised that the stock market in general has witnessed significant gains in value during the last 02 months. The KSE – 100 index has increased from 52,342 points to 65,572 points during the period from 01 November 2023 to 11 December 2023 resulting in a historical increase of approximately 13,230 points during a period of 40 days. Resultantly, most listed companies have witnessed a significant increase in their trading value and volume of shares.

Therefore, the unusual movement in the price of the shares of HCL during the period of 01 November 2023 to 01 December 2023 is attributable to the prevailing trend of the stock market. Further, we do hereby state that we are not aware of any matter and/or development that may have resulted in the increase in market price of shares of HCL which has not been disclosed earlier within the stipulated time through PUCARS as per the applicable laws.

We hope the above is sufficed, should you require any further clarification, we shall be glad to provide it.

Regards,
For **Hallmark Company Limited**

Muhammad Farhan Saeed
Company Secretary



HALLMARK COMPANY LIMITED

Registered Office: 4th Floor, Tower B, World Trade Center, Khayaban-e-Roomi, Block – 5, Clifton, Karachi, Sindh 75600

Phone: +92-21-38553750 www.hiclpk.com



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Gen-1964

Ref. No. PSX/ _____

December 08, 2023

The Company Secretary,
Hallmark Company Limited
4th Floor, Tower B, World Trade Center,
Khayaban-e-Roomi, Block-5, Clifton,
Karachi

Subject: **UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF M/S. HALLMARK COMPANY LIMITED (HCL)**

Dear Sir,

This is with reference to the requirement of Section 97 of the Securities Act, 2015 and clause 5.6.3 of PSX Regulations which require the Listed Companies to respond promptly by disclosing the following to the public if unusual movements in the price or volume of their traded securities is observed:

- i. Details of any matter or development of which it is aware of that is or may be relevant to the unusual movements, or
- ii. A statement of the fact that it is not aware of any such matter or development.

It may be noted that PSX has observed unusual movement in the Price of the shares of HCL during the period from 01 November, 2023 to 01 December, 2023.

Please note that in case of any material/price-sensitive information that is likely to affect the volume of the shares, listed companies are required to promptly disseminate the information through PSX for its onward dissemination to the public as stipulated under the PSX Regulation 5.6.1.

In view of the above, HCL is advised to furnish the sufficient information as is available to it in order to clarify its position which may have resulted in unusual movement in volume in terms of the PSX Regulation 5.6.3. read with Section 97 of the Securities Act, 2015 promptly through PUCARS for information of all market participants.

Yours truly,

Hafiz Maqsood Munshi
Head, Listed Companies Compliance - RAD

Cc:

1. The Director (LCD-SD) – SECP
2. The Chief Regulatory Officer – PSX
3. PSX Website