



CLOVER PAKISTAN LIMITED

✓ December 11, 2023

Mr. Hafiz Maqsood Munshi
Head, Listed Companies Compliance Department / RAD
Pakistan Stock Exchange Limited
Karachi

SUBJECT: UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF M/S. CLOVER PAKISTAN LIMITED (CLOV)

Dear Sir

Reference No. PSX/Gen-1951

With reference to your letter dated Dec 06, 2023, we would like to inform you that we are not aware of any material development, which may be relevant to the unusual movement in the price of shares of Clover Pakistan Limited.

Regards,


Kashif Naimatullah

Company Secretary





PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ Gen-1951

December 06, 2023

The Company Secretary,
Clover Pakistan Limited,
Banglow No.23-B, Lalazar,
Off: M.T. Khan Road
Karachi

Subject: **UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF M/S. CLOVER PAKISTAN LIMITED (CLOV)**

This is with reference to the requirement of Section 97 of the Securities Act, 2015 and clause 5.6.3 of PSX Regulations which require the Listed Companies to respond promptly by disclosing the following to the public if unusual movements in the price or volume of their traded securities is observed:

- i. Details of any matter or development of which it is aware of that is or may be relevant to the unusual movements, or
- ii. A statement of the fact that it is not aware of any such matter or development.

It may be noted that PSX has observed unusual movement in the price of the shares of CLOV during the period from November 01, 2023 to November 30, 2023.

Please note that in case of any material/price-sensitive information that is likely to affect the market price, listed companies are required to promptly disseminate the information through PSX for its onward dissemination to the public as stipulated under the PSX Regulation 5.6.1.

In view of the above, CLOV is advised to furnish the sufficient information as is available to it in order to clarify its position which may have resulted in unusual movement in price in terms of the PSX Regulation 5.6.3. read with Section 97 of the Securities Act, 2015 promptly through PUCARS for information of all market participants.

Yours truly,

Hafiz Maqsood Munshi
Head, Listed Companies Compliance - RAD

Cc:

1. The Director (LCD-SD) – SECP
2. The Chief Regulatory Officer – PSX
3. PSX Website