



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
LENDING & PRIVATE FUND DEPARTMENT

No. SC/NBFC-1-26/SME/2023/ 36

December 11, 2023

Mr. M Shahzad,
CFO & Company Secretary,
SME Leasing Company Limited,
Office No. 304, 3rd Floor, Business Arcade,
Shahreh Faisal, Karachi,

Subject: DIRECTION UNDER SECTION 147 OF THE COMPANIES ACT, 2017.

Please refer to your correspondence dated November 30th, 2023 on the subject noted above.

The Company was required to hold its Annual General Meeting according to the direction issued under section 147 of the Companies Act-2017 on or before October 6th, 2023 and lay therein annual accounts for the year ended 31st December 2022 before the members but the AGM could not be held within the stipulated period.

2. Therefore, as provided under section 147 of Companies Act-2017 you are directed to hold the Company's overdue Annual General Meeting for the year ended December 31st, 2022 on or before 15th January 2024 and lay therein the audited accounts for the year ended 31st December 2022 and transact other business required under the law and thereafter submit within a week of date of meeting so held, a compliance report along with attested copies of the minutes and the audited accounts, so approved.

3. It may be noted that this direction is without prejudice to the legal consequences of the default on the part of the Company and its management for not making compliance with section 132 and 223 ibid.

The receipt of this letter please be acknowledged.

Yours truly,


Fahad Raza

Management Executive