



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

December 13, 2023

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Exchange, we hereby convey the following information:

This is with reference to communication made on October 27, 2023 (attached) in respect of approval of settlement plan for outstanding/overdue preference shares by the Board of Directors.

We submit that the Board of Directors has also decided to provide an option to preference shareholders that if any preference shareholder waives off his/her/its mark-up amount then his/her/its full principal payment will be made in one go on first principal installment date. Preference shareholders intending to opt this option shall be required to inform the Company in writing within 30 days of approval of settlement plan by preference shareholders or upto such extended date as may be decided by the Chief Executive Officer and/or the Company Secretary. However, it is clarified that the Company is willing to make payment of all amounts as per proposed settlement plan and this option is only being provided on the suggestion of a substantial preference shareholder. This option shall also be placed before the preference shareholders in meeting to be held for consideration and approval of settlement plan.

Further, the Board of Directors has extended time limit for holding of meeting of preference shareholders to obtain approval of settlement plan for preference shares till January 31, 2024 instead of January 10, 2024.

We are also enclosing herewith Disclosure Form in terms of Section 96 of the Securities Act, 2015.

Thanking you.

Yours Sincerely,

MUHAMMAD AWAIS
Company Secretary

C.C:
EXECUTIVE DIRECTOR/HEAD OF DEPARTMENT
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

AZGARDNINELIMITED

REGISTERED OFFICE: ISMAILAIWAN-I-SCIENCE, OFFSHAHRAH-I-ROOMI, LAHORE-54600, PAKISTAN.

PH: +92 (0) 42 35761794-5 FAX: + 92 (0) 42 35761791

EMAIL: INFO@AZGARD9.COM WEBSITE: WWW.AZGARD9.COM



**DISCLOSURE FORM
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of Company	Azgard Nine Limited
Date of Report	December 13, 2023
Date of earlier event Reported	October 27, 2023
Exact Name of Company as specified in its Memorandum	Azgard Nine Limited
Registered Address of the Company	Ismail Aiwan-i-Science, Off: Shahrh-i-Roomi, Lahore-54600, Pakistan.
Contact Information	Chief Executive Officer/Company Secretary Tel: (+92 42) 35761794-5; Fax: (+92 42) 35761791

Disclosure of inside information by listed Company in terms of Section 96

This is with reference to communication made on October 27, 2023 (attached) in respect of approval of settlement plan for outstanding/overdue preference shares by the Board of Directors.

We submit that the Board of Directors has also decided to provide an option to preference shareholders that if any preference shareholder waives off his/her/its mark-up amount then his/her/its full principal payment will be made in one go on first principal installment date. Preference shareholders intending to opt this option shall be required to inform the Company in writing within 30 days of approval of settlement plan by preference shareholders or upto such extended date as may be decided by the Chief Executive Officer and/or the Company Secretary. However, it is clarified that the Company is willing to make payment of all amounts as per proposed settlement plan and this option is only being provided on the suggestion of a substantial preference shareholder. This option shall also be placed before the preference shareholders in meeting to be held for consideration and approval of settlement plan.

Further, the Board of Directors has extended time limit for holding of meeting of preference shareholders to obtain approval of settlement plan for preference shares till January 31, 2024 instead of January 10, 2024.

Signature

Pursuant to the requirement of the Securities Act, 2015, the Company has dully caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Muhammad Awais
Company Secretary

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REGISTERED OFFICE: ISMAILAIWAN-I-SCIENCE, OFFSHAHRAH-I-ROOMI, LAHORE-54600,PAKISTAN.

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

October 27, 2023

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Exchange, we hereby convey the following information:

This is to inform that Board of Directors of Azgard Nine Limited ('ANL' or 'the Company') in its meeting held on October 27, 2023 has approved following plan for settlement of outstanding/overdue preference shares:

- Approval of plan from Preference Shareholders will be obtained on or before January 10, 2024.
- Outstanding dividend amount will be paid within 10 working days of approval of plan by Preference Shareholders.
- Outstanding principal amount will be paid within two years in bi-annually equal installments from the date of approval of plan by Preference Shareholders.
- Mark-up amount will be paid within next three years in bi-annually equal installments after payment of principal amount.
- Mark-up calculation on the principal amount will be stopped after approval of plan by Preference Shareholders.

Procedure/details in respect of above shall be provided along with Notice of Meeting of Preference Shareholders.

The Board of Directors has further authorized Chief Executive Officer and/or Company Secretary to decide date, time and place of meeting of Preference Shareholders, issuance of Notice and to undertake all other steps, things and deeds required in this respect.

We are also enclosing herewith Disclosure Form in terms of Section 96 of the Securities Act, 2015.

Thanking you.

Yours Sincerely,

MUHAMMAD AWAIS
Company Secretary

C.C:
EXECUTIVE DIRECTOR/HEAD OF DEPARTMENT
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

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**DISCLOSURE FORM
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of Company	Azgard Nine Limited
Date of Report	October 27, 2023
Date of earlier event Reported	-
Exact Name of Company as specified in its Memorandum	Azgard Nine Limited
Registered Address of the Company	Ismail Aiwan-i-Science, Off: Shahrh-i-Roomi, Lahore-54600, Pakistan.
Contact Information	Chief Executive Officer/Company Secretary Tel: (+92 42) 35761794-5; Fax: (+92 42) 35761791

Disclosure of inside information by listed Company in terms of Section 96

This is to inform that Board of Directors of Azgard Nine Limited ('ANL' or 'the Company') in its meeting held on October 27, 2023 has approved following plan for settlement of outstanding/overdue preference shares:

- Approval of plan from Preference Shareholders will be obtained on or before January 10, 2024.
- Outstanding dividend amount will be paid within 10 working days of approval of plan by Preference Shareholders.
- Outstanding principal amount will be paid within two years in bi-annually equal installments from the date of approval of plan by Preference Shareholders.
- Mark-up amount will be paid within next three years in bi-annually equal installments after payment of principal amount.
- Mark-up calculation on the principal amount will be stopped after approval of plan by Preference Shareholders.

Procedure/details in respect of above shall be provided along with Notice of Meeting of Preference Shareholders.

The Board of Directors has further authorized Chief Executive Officer and/or Company Secretary to decide date, time and place of meeting of Preference Shareholders, issuance of Notice and to undertake all other steps, things and deeds required in this respect.

Signature

Pursuant to the requirement of the Securities Act, 2015, the Company has dully caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Muhammad Awais
Company Secretary

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