



AKD Securities Limited

December 13th, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Mr. Aqeel Ahmed Khan
Chief Executive Officer
Hascol Petroleum Limited
Office # 29, 29th Floor, Sky Towers – West Wing (A)
Dolmen City, Block 4,
Clifton, Karachi

Executive Director
Public Offering and Regulated Persons Department
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad, Pakistan

Subject: Intimation of Extension in Public Announcement of Intention to Acquire at least 41% of the issued paid-up share capital and control of Hascol Petroleum Limited by Taj Gasoline (Private) Limited under Securities Act, 2015 ("Act") and Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

Dear Sirs,

With reference to the Public Announcement of Intention ("PAI") made by AKD Securities Limited on behalf of our client, Taj Gasoline (Private) Limited in relation to the acquisition of at least 41% voting shares and control of Hascol Petroleum Limited ("Target") published in Business Recorder and Jehan Pakistan on June 16th, 2023. We hereby inform you that Due Diligence exercise of the target company is currently in process.

Therefore, at the request of the acquirer, we would like to extend the initial time period making the Public Announcement of Offer within 180 days (i.e. December 13th, 2023) by an additional period of 49 days (i.e. January 31st, 2024) in accordance with Regulation 7(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

Should you require further information, feel free to contact the undersigned.

Regards,
For and on behalf of AKD Securities Limited (Manager to the Offer)

Minhal Shahid
Associate, Investment Banking

Mohammad Imran Afzal
Assistant Vice President, Investment Banking

TREC Holder: Pakistan Stock Exchange Limited
Registered Broker: Securities & Exchange Commission of Pakistan
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For any queries regarding your account statement please call 111-253-253 or E-mail us: info@akdsl.com