



Service Industries Limited

Service House, 2-Main Gulberg
Lahore - 54662 (Pakistan)
Phone: (42) 35751990-96
Fax: (42) 35711827

SIL/PSX/CS/145
December 14, 2023

BY PUCARS & T.C.S

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

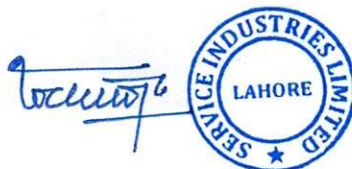
Subject: Disclosure of Material Information

Dear Sirs:

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provisions of the Securities Act, 2015, Service Industries Limited (the "Company") is pleased to convey the following information:

"The Board of Directors of Service Industries Limited has decided:

1. To demerge and transfer the Tyres & Tubes segment of the Company along with its manufacturing facilities and all relevant assets, operations and liabilities, etc., to a wholly owned subsidiary of the Company (to be incorporated) through the Court sanctioned Scheme. This will be subject to finalization of relevant documentation and approval of the Scheme by the Board of Directors of the Company and the Court. Further progress in this regard will be intimated accordingly.
2. To demerge and transfer the Retail segment of the Company along with its all relevant assets, operations and liabilities, etc., to a wholly owned subsidiary of the Company (to be incorporated) through the Court sanctioned Scheme. This will be subject to finalization of relevant documentation and approval of the Scheme by the Board of Directors of the Company and the Court. Further progress in this regard will be intimated accordingly.
3. To continue to own and operate remaining businesses comprising of footwear unit and investments after de-merger of Tyres & Tubes segment and Retail Segment from Service Industries Limited.
4. To increase the long-term equity investment in Service Long March Tyres (Private) Limited (SLM), an associated / subsidiary company, by up to PKR 1,500,000,000 from time to time, as and when required by SLM, by subscribing, at Par, up to 150,000,000 further fully paid up ordinary right





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shares of PKR 10 each, subject to approval of the members of the Company.

5. To hold an extraordinary general meeting of the Company on Wednesday, January 17, 2024 at 10:00 a.m., at Shalimar Tower Hotel, adjacent Servis House, 2-Main Gulberg, Lahore, to seek approval of the members for equity investment in SLM."

A disclosure form is attached herewith.

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Yours' sincerely

Waheed Ashraf
Company Secretary





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SERVICE INDUSTRIES LIMITED DISCLOSURE FORM (Securities Act, 2015)

December 14, 2023

Name of the Company	Service Industries Limited
Date of Report (Date of earliest event reported if applicable)	Not applicable
Exact Name of the Company as specified in its Memorandum	Service Industries Limited
Registered address of the Company	Servis House, 2-Main Gulberg, Lahore.
Contact Information	Mr. Waheed Ashraf Company Secretary Tel: +92 42 35751990-96 Fax: +9242 35711827
Disclosure of Inside Information in terms of the Securities Act, 2015, Rule Book of Pakistan Stock Exchange Limited	<p>"The Board of Directors of Service Industries Limited has decided:</p> <ol style="list-style-type: none">1. To demerge and transfer the Tyres & Tubes segment of the Company along with its manufacturing facilities and all relevant assets, operations and liabilities, etc., to a wholly owned subsidiary of the Company (to be incorporated) through the Court sanctioned Scheme. This will be subject to finalization of relevant documentation and approval of the Scheme by the Board of Directors of the Company and the Court. Further progress in this regard will be intimated accordingly.2. To demerge and transfer the Retail segment of the Company along with its all relevant assets, operations and liabilities, etc., to a wholly owned subsidiary of the Company (to be incorporated) through the Court sanctioned Scheme. This will be subject to finalization of relevant documentation and approval of the Scheme by the Board of Directors of the Company and the Court. Further progress in this regard will be intimated accordingly.3. To continue to own and operate remaining businesses comprising of footwear unit and investments after de-merger of Tyres & Tubes segment and Retail Segment from Service Industries Limited.4. To increase the long-term equity investment in Service Long March Tyres (Private) Limited (SLM), an associated / subsidiary company, by up to PKR 1,500,000,000 from time to time, as and when required by SLM, by subscribing, at Par, up to 150,000,000 further fully paid up ordinary right shares of PKR 10 each, subject to approval of the members of the Company.





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	<p>5. To hold an extraordinary general meeting of the Company on Wednesday, January 17, 2024 at 10:00 a.m., at Shalimar Tower Hotel, adjacent Servis House, 2-Main Gulberg, Lahore, to seek approval of the members for equity investment in SLM."</p>
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Waheed Ashraf
Company Secretary

