

Hafiz Maqsood Munshi
Head- Listed Companies Compliance
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

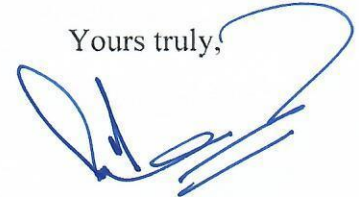
CS/PSX/Privatization/SOA/1/23
December 14, 2023

Dissemination of Price-Sensitive Information
Privatization of Pakistan International Airlines Corporation Limited

Dear Sir,

1. The Government of Pakistan had announced active listing for privatization of Pakistan International Airlines Corporation Limited (PIACL), effective August, 2023.
2. As part of the privatization process, a Financial Advisor has been appointed by the Privatization Commission, Government of Pakistan, in November, 2023, to conduct due diligence for carrying out the said transaction.
3. The above-stated information is being published through PUCARS for the information of all concerned.

Yours truly,



Rao Muhammad Imran
Company Secretary

C.C:

- Executive Director/HOD, Offsite-II Department –SECP
- Chief Regulatory Officer –PSX
- Chief Executive Officer –PIACL
- Chief Financial Officer –PIACL