

**Hafiz Maqsood Munshi**  
**Head- Listed Companies Compliance**  
**Pakistan Stock Exchange Limited**  
**Stock Exchange Building**  
**Stock Exchange Road**  
**Karachi**

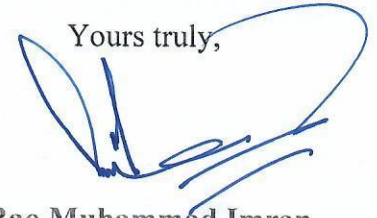
CS/PSX/Privatization/SOA/1/23  
December 15, 2023

**Dissemination of Price-Sensitive Information**  
**Privatization of Pakistan International Airlines Corporation Limited**

Dear Sir,

1. The Government of Pakistan had announced active listing for privatization of Pakistan International Airlines Corporation Limited (PIACL), effective August 07, 2023.
2. As part of the privatization process, a Financial Advisor has been appointed by the Privatization Commission, Government of Pakistan, effective November 28, 2023, to conduct due diligence for carrying out the said transaction.
3. The above-stated information is being published through PUCARS for the information of all concerned.

Yours truly,



**Rao Muhammad Imran**  
Company Secretary

**C.C:**

- Executive Director/HOD, Offsite-II Department –SECP
- Chief Regulatory Officer –PSX
- Chief Executive Officer –PIACL
- Chief Financial Officer –PIACL