



December 15, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**CORPORATE BRIEFING SESSION**

This is to inform you that the Corporate Briefing Session of Dawood Hercules Corporation Limited (the Company) will be held on Thursday, December 21, 2023, at 9:00 AM at The Dawood Foundation Business Hub, Ground Floor, Dawood Centre, M.T. Khan Road, Karachi, and via video link facility, to brief about the Company's financial performance and outlook.

The presentation for the captioned session is enclosed with this letter as per the guidelines stipulated in PSX Notice No. PSX/N-1120 dated November 02, 2023. The same will also be made available on the Company's website at the URL <https://www.dawoodhercules.com>

We would appreciate your assistance in communicating this information to TRE Certificate Holders of the Exchange.

Thanking you,

Yours sincerely,

Imran Chagani  
Company Secretary



## CORPORATE BRIEFING SESSION

You are cordially invited to the Corporate Briefing Session of Dawood Hercules Corporation Limited (the Company) wherein the senior management will discuss the Company's financial performance and outlook.

Day and Date: Thursday, December 21, 2023

Venue: In person: The Dawood Foundation Business Hub, Ground Floor, Dawood Centre, M.T. Khan Road, Karachi.

Online: Via Video Link

Time: 9:00 AM

Those who desire to attend the session online, are requested to register themselves by sending an email along with the following particulars at [company.secretary@dawoodhercules.com](mailto:company.secretary@dawoodhercules.com) with subject of '**Registration for Corporate Briefing Session 2023 of DH Corp**':

Name	CNIC No.	Folio No. / CDC A/c No. (if any)	Organization Name (if any)	Email Address	Cell Phone No.

Video Link and login credentials to join the session will be shared with those shareholder/analysts/investors whose email containing the aforementioned particulars are received at the above-mentioned email address before 3:00 PM on Wednesday, December 20, 2023.

# **Corporate Briefing Session**

## **Q3 - 2023**



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# DAWOOD HERCULES CORPORATION LIMITED

CURRENT INVESTMENT PORTFOLIO AT MARKET VALUE AS AT SEPTEMBER 30, 2023



**Strategic  
Investment  
PKR 51,503 mn**



**Listed Equity  
Investments  
PKR 6,611 mn**



**Mutual Fund  
Investment  
PKR 469 mn**



Dawood Hercules

## REVENUE – NINE MONTHS ENDED SEPTEMBER 30, 2023

(Amounts in PKR mn)	September 30, 2023	September 30, 2022		Variance
Dividend - Engro	9,222	5,147	↑	79.17%
Dividend - Others	1,209	808	↑	49.63%
Interest income	15	229	↓	-93.45%
Realized loss on quoted shares	(984)	(32)	↑	2,975.00%
Unrealized gain / (loss) on quoted shares	2,400	(1,816)	↑	232.16%
Gain on mutual funds	10	-	↑	100.00%
<b>Total Revenue</b>	<b>11,872</b>	<b>4,336</b>		

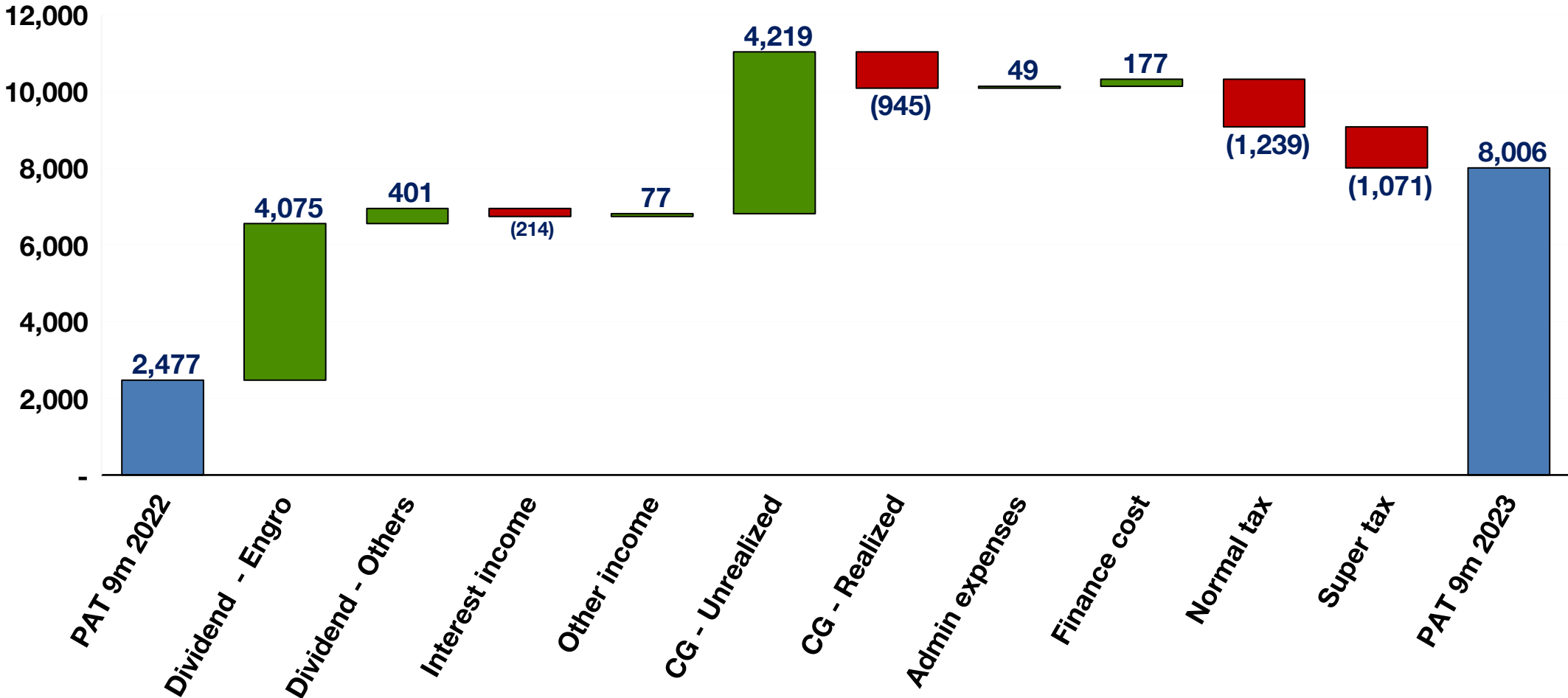


# PROFIT AND LOSS – NINE MONTHS ENDED SEPTEMBER 30, 2023

(Amounts in PKR mn)	September 30, 2023	September 30, 2022	Variance
<b>Total Revenue</b>	11,872	4,336	↑ 173.82%
Other income	83	6	↑ 1283.33%
Administrative Expenses - Net	(127)	(176)	↓ -27.84%
Finance Costs	(327)	(504)	↓ -35.12%
<b>Profit Before Tax</b>	<b>11,502</b>	<b>3,662</b>	<b>↑ 1394%</b>
Taxation - Normal	(1,921)	(682)	↑ 181.67%
Taxation – Super Tax	(1,574)	(503)	↑ 213%
<b>Profit After Taxation</b>	<b>8,007</b>	<b>2,477</b>	<b>↑ 223.25%</b>
<b>Earnings per Share (Rupees)</b>	<b>16.64</b>	<b>5.15</b>	<b>↑ 223.25%</b>
<b>Dividend Paid (Rupees)</b>	<b>16</b>	<b>9</b>	Rs. 3 / share higher
<b>Dividend Payable (Rupees)</b>	<b>2</b>	<b>6</b>	



# PROFIT AND LOSS – NINE MONTHS ENDED SEPTEMBER 30, 2023

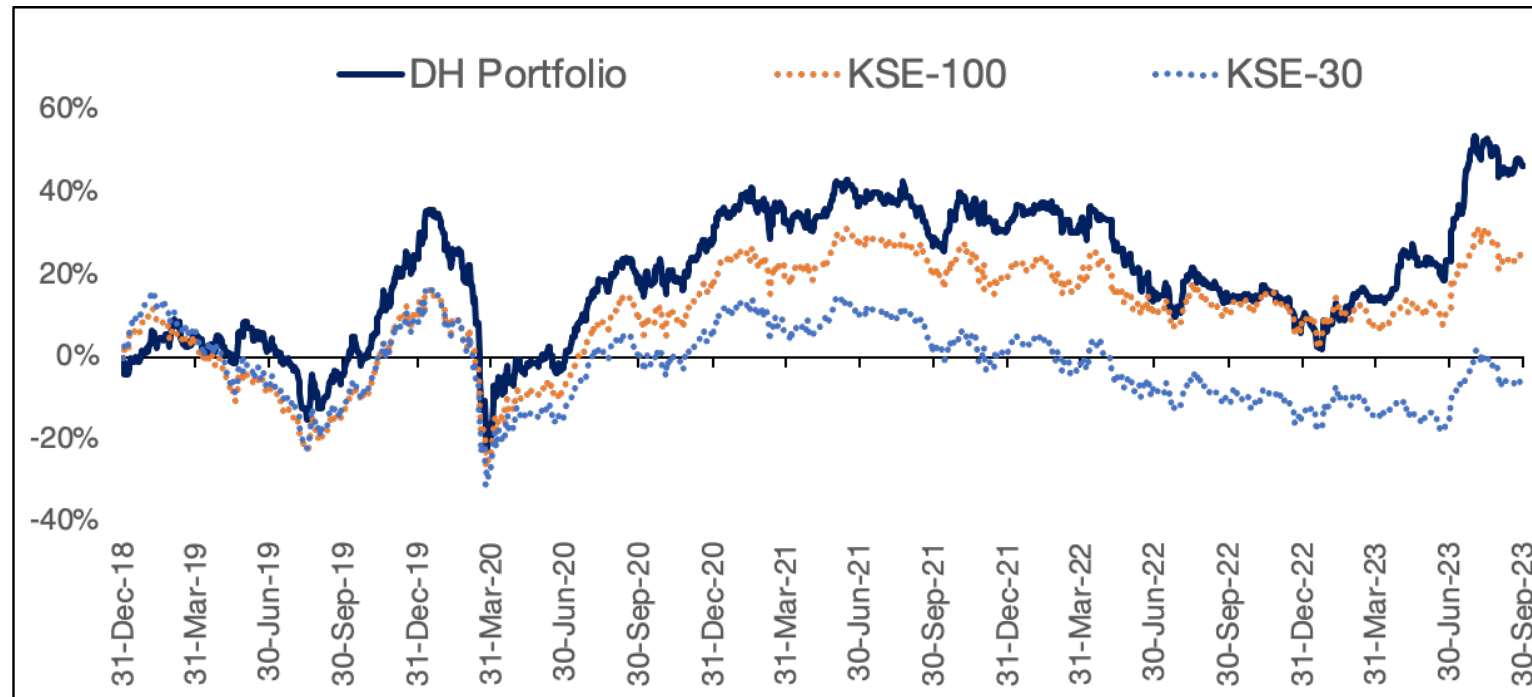






# DH EQUITY MARKET PORTFOLIO PERFORMANCE 9M 2023

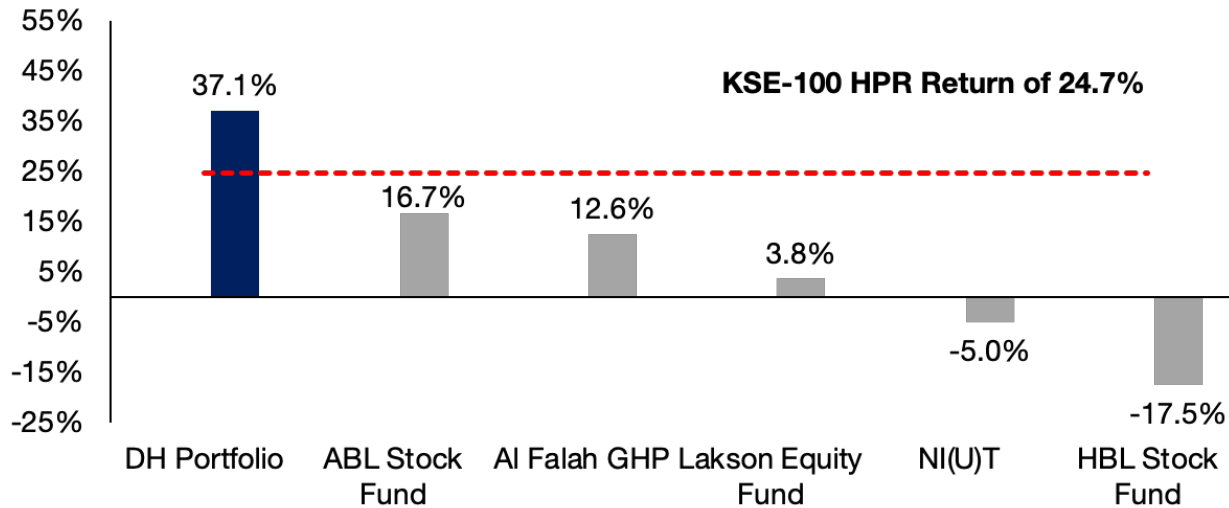
Daily Net Return	Inception to		Calendar Year to
	Dec'22	Sep'23*	Sep'23*
DH Portfolio	9.5%	46.6%	33.9%
KSE-100	9.0%	24.7%	14.4%
Alpha	0.5%	21.9%	19.5%
<b>CYTD</b>	<b>PKR Mn</b>		
Realized Capital Gains/(Loss)	<b>(984.1)</b>		
Dividend Income	<b>1,209.3</b>		



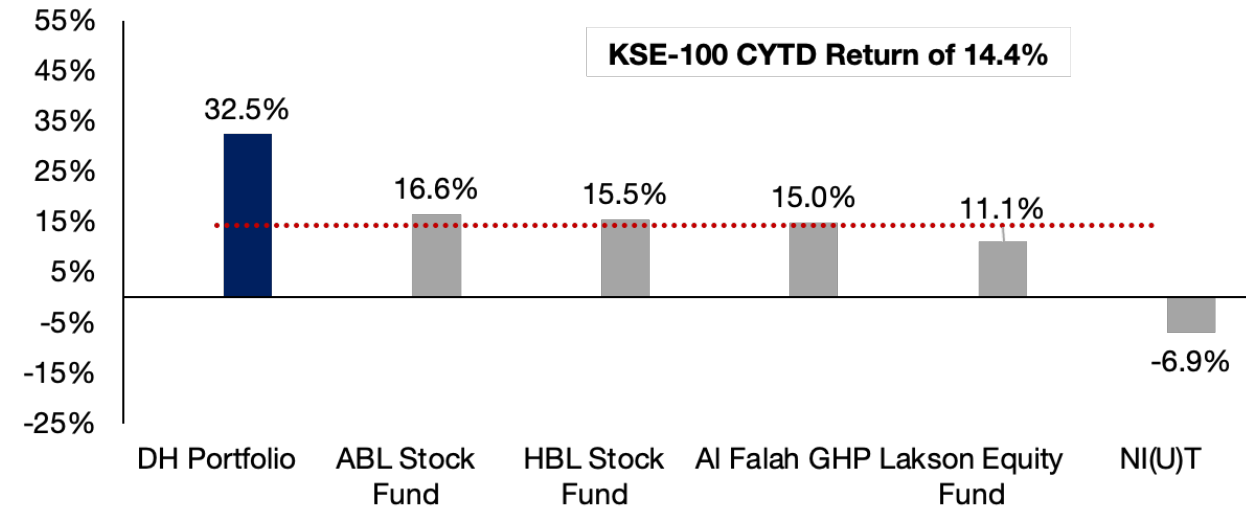


# DH EQUITY MARKET PORTFOLIO VS ACTIVE MUTUAL FUNDS

### Holding Period Return



### CYTD Return



- On HPR basis DH portfolio has outperformed all of its peers in the active funds category
- Similar trend was witnessed in CYTD basis as DH portfolio outperformed most of its peers

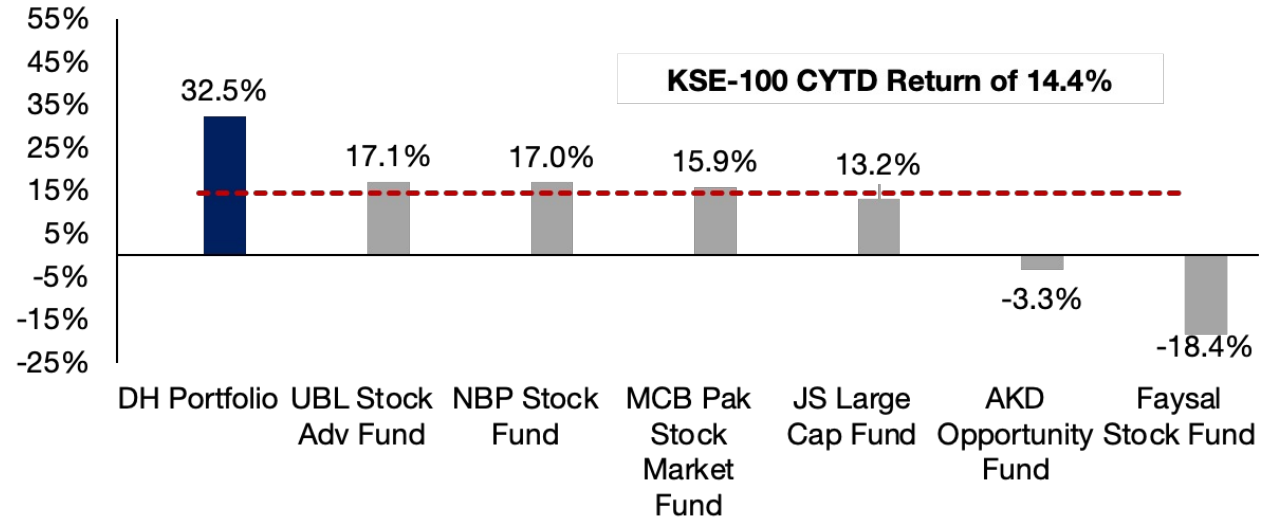
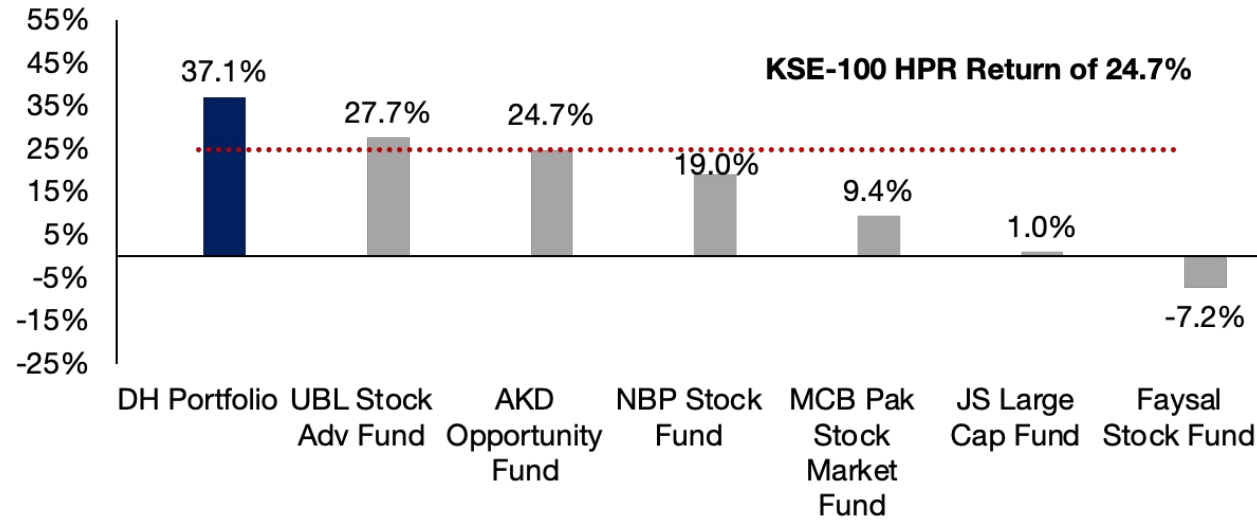




# DH EQUITY MARKET PORTFOLIO VS AGGRESSIVE MUTUAL FUNDS

### Holding Period Return

### CYTD Return



- On HPR basis DH portfolio has largely outperformed all of its peers in the aggressive funds category
- Similar trend was witnessed in CYTD basis as DH portfolio outperformed almost of its peers

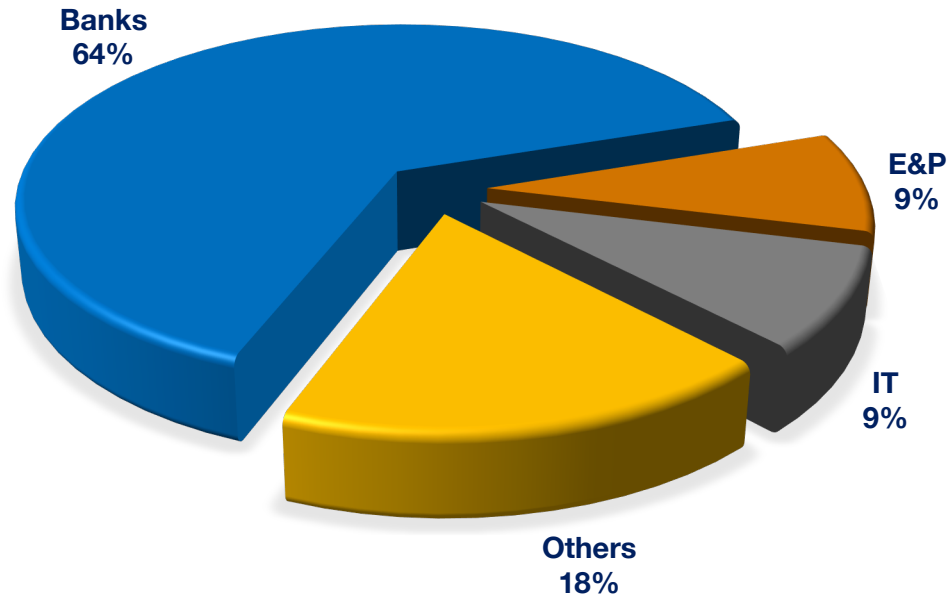


\*Returns adjusted for expense ratio

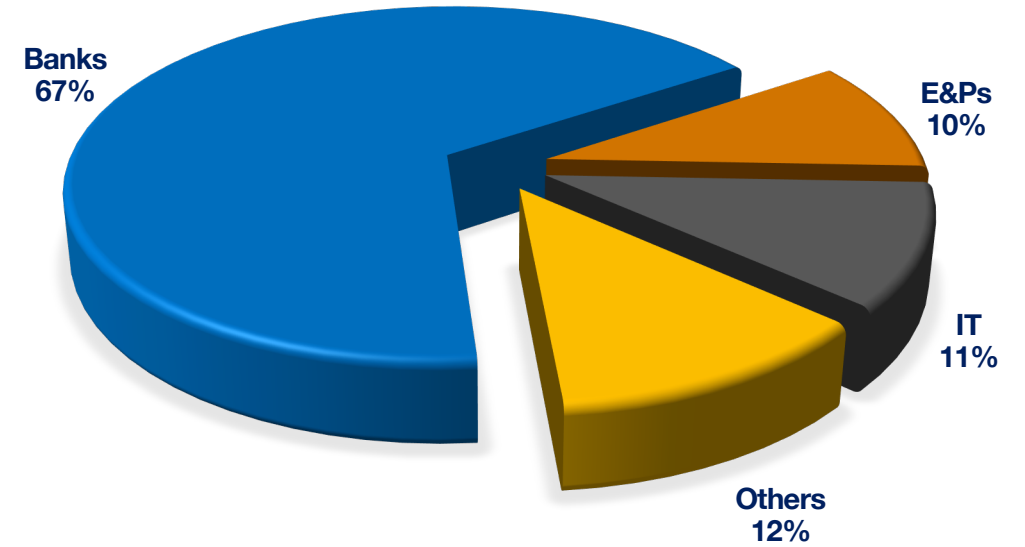


# DH EQUITY MARKET CORE PORTFOLIO – SECTORAL MIX

PORTFOLIO POSITION 30-SEP-22



PORTFOLIO POSITION 30-SEP-23



# Q & A

