



Dawood Lawrencepur Limited

December 15, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

CORPORATE BRIEFING SESSION

This is to inform you that the Corporate Briefing Session of Dawood Lawrencepur Limited (the Company) will be held on Thursday, December 21, 2023, at 11:00 AM at The Dawood Foundation Business Hub, Ground Floor, Dawood Centre, M.T. Khan Road, Karachi, and via video link facility, to brief about the Company's financial performance and outlook.

The presentation for the captioned session is enclosed with this letter as per the guidelines stipulated in PSX Notice No. PSX/N-1120 dated November 02, 2023. The same will also be made available on the Company's website at the URL <https://dawoodlawrencepur.com/>

We would appreciate your assistance in communicating this information to TRE Certificate Holders of the Exchange.

Thanking you,

Yours sincerely,

Imran Chagani
Company Secretary



Dawood Lawrencepur Limited

CORPORATE BRIEFING SESSION

You are cordially invited to the Corporate Briefing Session of Dawood Lawrencepur Limited (the Company) wherein the senior management will discuss the Company's financial performance and outlook.

Day and Date: Thursday, December 21, 2023

Venue: In person: The Dawood Foundation Business Hub, Ground Floor, Dawood Centre, M.T. Khan Road, Karachi.

Online: Via Video Link

Time: 11:00 AM

Those who desire to attend the session online, are requested to register themselves by sending an email along with the following particulars at company.secretary@dawoodhercules.com with subject of '**Registration for Corporate Briefing Session 2023 of DLL**':

Name	CNIC No.	Folio No. / CDC A/c No. (if any)	Organization Name (if any)	Email Address	Cell Phone No.

Video Link and login credentials to join the session will be shared with those shareholder/analysts/investors whose email containing the aforementioned particulars are received at the above-mentioned email address before 3:00 PM on Wednesday, December 20, 2023.

Disclaimer



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- By attending this presentation, you are agreeing to be bound by the foregoing limitations.

Dawood Lawrencepur Limited

Analyst Briefing – Q3 2023

Business Interests



Power generation



Solar power



Wind power



Dawood Hercules

Associate – 16.19%



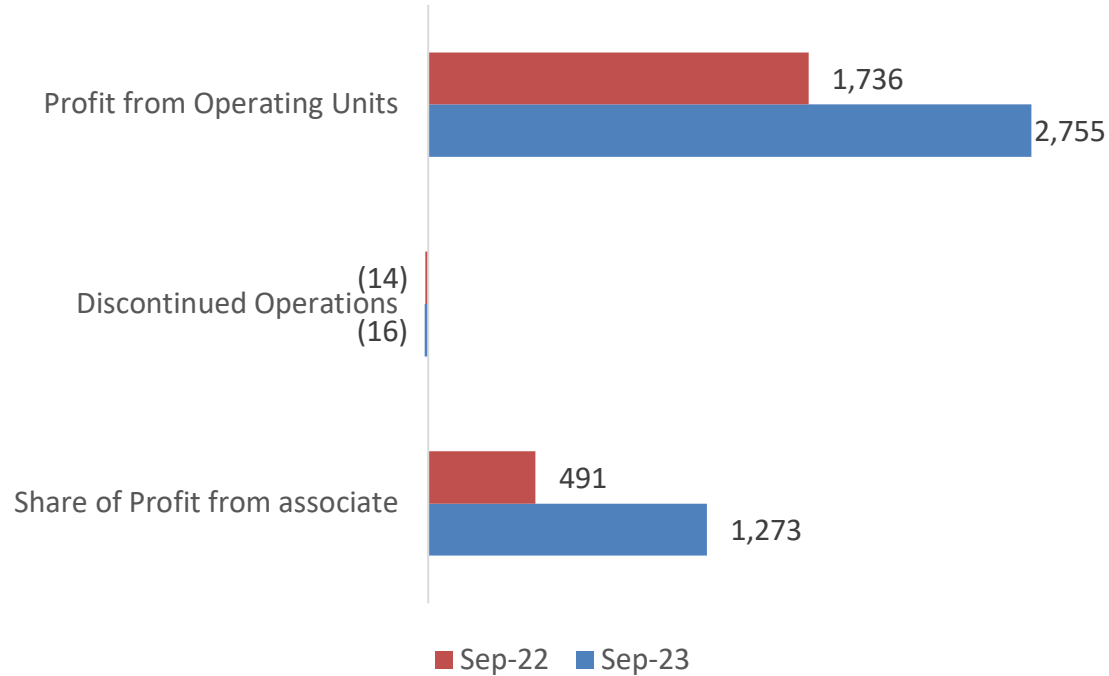
Lawrencepur

Textile

(Discontinued Operations)



Consolidated Performance (9M 2023)

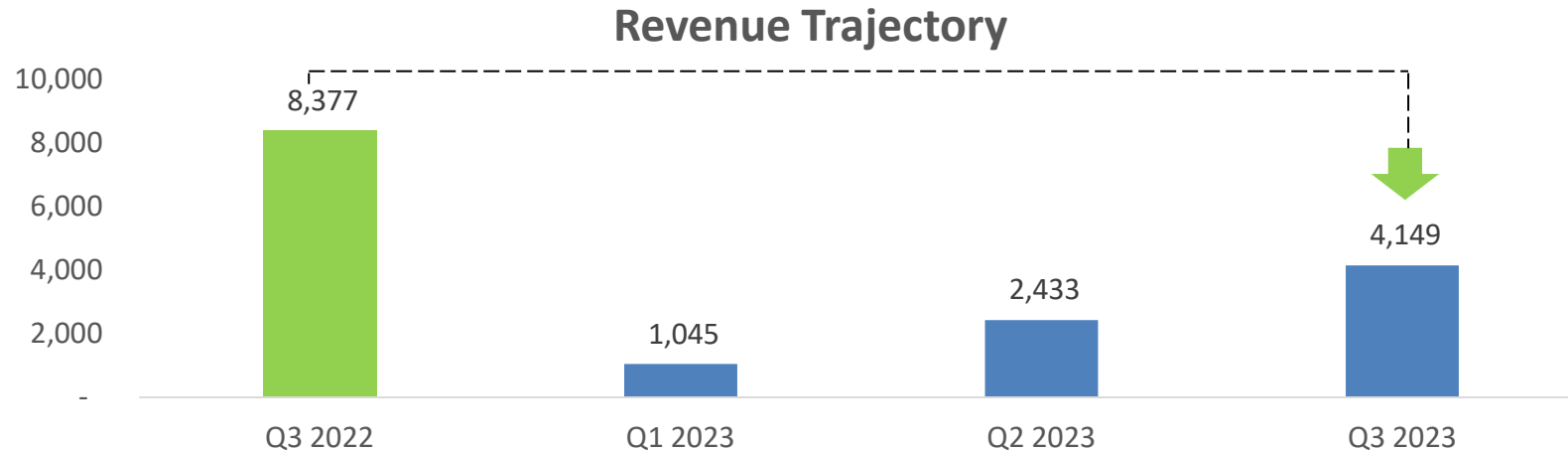


	Sep-23	Sep-22	% change
Revenue			
Reon Energy Limited	4,149	8,377	-50%
Tenaga Generasi Limited	4,661	3,054	53%
Revenue	8,810	11,430	-23%
Profit from Operating units			
Reon Energy Limited	(23)	11	-312%
Tenaga Generasi Limited	2,778	1,726	61%
Profit from Operating units	2,755	1,736	59%
Discontinued Operations	(16)	(14)	-19%
Share of profit from associate	1,273	491	159%

- The current year has posed unforeseen challenges for the solar business. The decline in revenue is primarily attributed to external factors such as regulatory uncertainties, market fluctuations, and the global economic landscape. These variables have collectively impacted our ability to maintain previous levels of sales and growth.
- Wind business has been on uptrend due to significant increase in tariff vs. 2022.
- Owing to higher dividends from associate, the overall profitability for DLL standalone has increased by 159%.



Solar Business Performance (9M 2023)



Performance

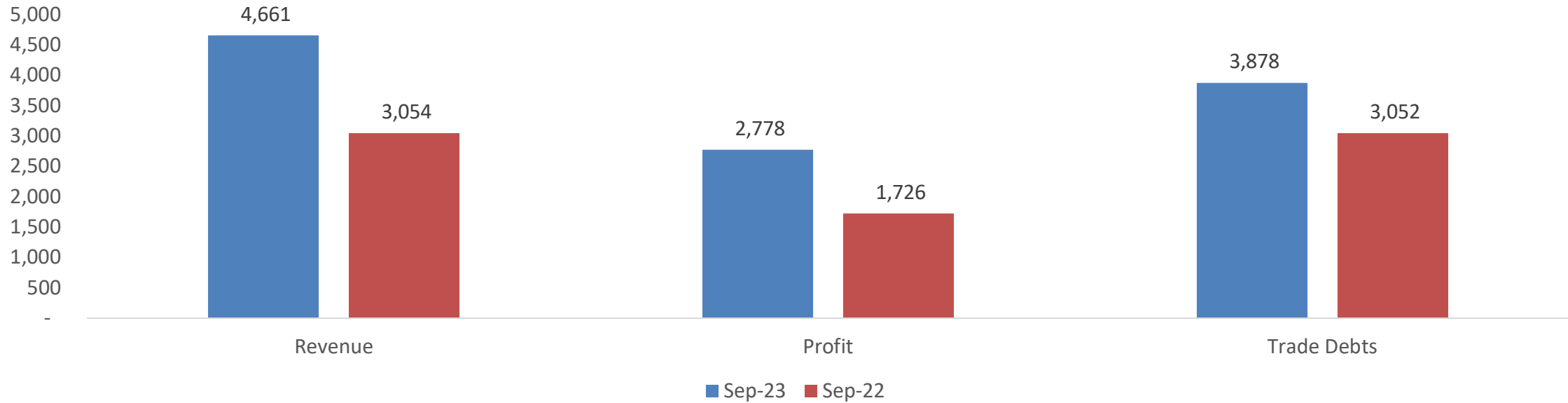
- The Company was able to lock an order intake till the period September 2023 amounting to PKR 2.7 Bn in C&I and PKR 0.6 Bn in Telco amid the prevailing economic crisis in the country.
- Major deals secured during this year included Din Textile Mills, Interloop Industrial Park, Ibrahim Fiber Limited, Lucky Pezu Extension, Shahbaz Garments, Indus Motors and Novatex.

Outlook

- During the first quarter, The Holding Company resolved to sell the entirety of its stake in REL to Juniper International FZ LLC. Juniper International is well-suited to steward REL, given their portfolio of companies and years of experience and will help REL realize its growth ambitions while taking particular care for capital stewardship and productivity. The transaction is expected to be completed by Q1 next year.



Wind Business Performance (9M 2023)



Performance:

- Revenue and profitability increased due to higher tariff despite being affected by curtailment and transmission issues during the year 2023.
- TGL during the year announced an interim cash dividend for the year ending December 31, 2023, amounting to PKR 150 mn.
- Payments from the power purchaser improved compared to the previous year, boosting the cash stream.