



JSML /Corp/4QFY23- 1629  
December 18, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, December 18, 2023, at 11:30 a.m. at 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, has recommended the following:

- |       |  |   |            |
|-------|--|---|------------|
| (i)   | <b>CASH DIVIDEND</b>   |   |            |
|       | A final cash dividend for the year ended September 30, 2023 @ 10% i.e., Re 1/- per ordinary share. |   |            |
| (ii)  | <b>BONUS SHARES</b>  | : | <b>NIL</b> |
| (iii) | <b>RIGHT SHARES</b>  | : | <b>NIL</b> |
| (iv)  | <b>ANY OTHER ENTITLEMENT/ CORPORATE ACTION</b>   | : | <b>NIL</b> |
| (v)   | <b>ANY OTHER PRICE SENSITIVE INFORMATION</b>   | : | <b>NIL</b> |

Approved the financial results of the Company for the year ended September 30, 2023, as follows:

	Year ended 30th September	
	2023	2022
	(Rupees)	
Net sales	6,925,893,103	5,180,431,166
Cost of sales	(5,851,908,072)	(4,351,867,390)
<b>Gross profit</b>	<b>1,073,985,031</b>	<b>828,563,776</b>
Operating expenses		
Distribution cost	(29,748,210)	(18,942,827)
Administrative expense	(211,487,319)	(200,902,899)
	(241,235,529)	(219,845,726)
<b>Operating profit</b>	<b>832,749,502</b>	<b>608,718,050</b>
Finance cost	(560,136,336)	(333,828,593)
Other income	8,324,997	10,281,449
Other expenses	(14,700,278)	(14,258,545)
<b>Profit before taxation</b>	<b>266,237,885</b>	<b>270,912,361</b>
Taxation	(54,005,040)	(143,191,222)
<b>Profit after taxation</b>	<b>212,232,845</b>	<b>127,721,139</b>
<b>Earning per share - basic &amp; diluted (Rs./Share)</b>	<b>6.22</b>	<b>3.74</b>

125-B, Gate No. 4,  
Quaid-e-Azam Industrial Estate,  
Kot Lakhpat, Lahore  
Pakistan.  
Tel : +92 42 3521 3491  
Fax : +92 42 3521 3490

**JAUHARABAD SUGAR MILLS LIMITED**



Mills:  
Jauharabad  
District Khushab  
Pakistan.  
Tel : +92 454 720 063-66  
Fax : +92 454 720 880

Web : www.jsml.com.pk



The Annual General Meeting [AGM] of the Company will be held on Saturday, January 27, 2024 at 125-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore.

The Share Transfer Books of the Company will be announced in the first week of January, 2024.

The Annual Reports of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,

For Jauharabad Sugar Mills Ltd.

  
Al Yousuf  
Company Secretary

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