



December 21, 2023

Mr. Hafiz Maqsood Munshi
Head, Listed Companies Compliance - RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000, Pakistan

RE: UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF UNIVERSAL NETWORK SYSTEMS LTD - GEMUNSL

Dear Mr. Munshi,

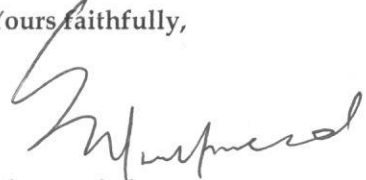
We refer to your letter Gen-2071 dated Dec 20, 2023 on the captioned subject.

Please note that in terms of section 97 of the Securities Act, 2015 and Clause 5.6.3 of the PSX Regulations, we are not aware of any matter and/or material information which may have resulted in the movement in price and volume during the period from November 16, 2023 to December 15, 2023.

GEMUNSL is fully cognizant of the applicable regulatory framework and will always ensure compliance with it. Any data or information received in such terms shall immediately be transmitted to PSX through PUCARS accordingly.

You may please inform the TRE Certificate Holders accordingly.

Yours faithfully,


Ahsan Iqbal
Company Secretary

Cc:

1. The Director (LCD-SD) - SECP
2. The Chief Regulatory Officer

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Bungalow No. 5, Bangalore Town,
Shahrah-e-Faisal, Karachi.
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Regional Office - Central

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Estate, Kot Lakhpat, Lahore.

Regional Office - North

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