



First Habib Modaraba

(An Islamic Financial Institution)
(Managed by: HabibMetro Modaraba Management)

FHM/PSX/38386/2023
December 22, 2023

Mr. Hafiz Maqsood Lodhi
Head, Listed Companies Compliance
Stock Exchange Building
Stock Exchange Road,
Karachi

Dear Sir,

Re: Unusual Movement in Volume Of The Certificates of M/s. First Habib Modaraba (FHAM)

With reference to PSX letter No. PSX/GEN – 2071 dated December 20, 2023 regarding the captioned subject.

In this respect, we would like to state that in terms of Section 97 of the Securities Act, 2015 and clause 5.6.3 of PSX Regulation, we are not aware of any reason/material information which may have resulted in unusual movement in the certificates of FHAM during the period from November 16, 2023 to December 15, 2023 which has not been previously disclosed to the market through PUCARS.

The Modaraba is fully cognizant of all applicable regulatory requirements and will continue to ensure the compliance of the same.

Thanking you,

Yours Truly,



Aeraj Abeer
Company Secretary