



December 22, 2023

Mr. Hafiz Maqsood Munshi  
Head, Listed Companies Compliance – RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

SUBJECT: **UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF M/S. OTSUKA PAKISTAN LIMITED**

Dear Sir,

With reference to your letter ref. No. PSX/Gen-2071 dated: 20th December 2023 whereby you have asked us to provide comments for the subject matter therefore we report, as under:

We like to inform you that we are not aware of any matter and/or development that has resulted increase in the value and trading volume of the shares of OTSU. We brought to your attention that in October 2023 we have observed such unusual movements and already reported to you vide our letter dated: October 26, 2023 and your reply letter ref. No. PSX/Gen-1753 dated: October 31, 2023 on the same is also being enclosed herewith for your perusal.

Further, we have issued only the following notifications through PUCARS for the information of the Exchange, shareholders and all market participants during the period of last two months:

- 1) Intimation of sad demise of a Board of Director i.e. Late Mr. Mehtabuddin Feroz on November 20, 2023
- 2) Intimation of emergent Board Meeting having agendas other than financial results on December 11, 2023
- 3) Announcements which were resolved in the emergent Board Meeting held on December 15, 2023, details are:
  - a. *Change of distributor in the southern region*
  - b. *Filling of casual vacancy by Mr. Tariq Mehtab Feroz created due to the sad demise of late Mr. Mehtabuddin Feroz for the remaining term*

The above matters having any impact for increase in our share price is not being known to us. Beside this we have no further knowledge for this unusual movement in our share price and trading volumes.

Thanking you,

Yours truly,

Otsuka Pakistan Limited

Company Secretary

CC: 1) The Director (LCD-SD) – SECP  
2) The Chief Regulatory Officer – PSX

## Otsuka Pakistan Ltd.

**Head Office** : 30-B, Sindhi Muslim Co-operative Housing Society, Karachi-74400, Pakistan. Phones : (+9221) 3452 8651-54 URL [www.otsuka.pk](http://www.otsuka.pk)  
**Factory** : No. F/4-9, Hub Industrial Trading Estate, Distt. Lasbella, Balochistan, Pakistan. Phones: (+92853) 302363, 303218, 303517, 304395-97



## PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.  
UAN: 111-001-122 Fax: 32410825  
Website: www.psx.com.pk Email: info@psx.com.pk

SATC  
HQ  
2/11

Gen-1753

Ref. No. PSX/ \_\_\_\_\_

October 31, 2023

Mr. Hanif Sattar  
Chief Executive Officer,  
**Otsuka Pakistan Limited**  
30-B, S.M.C.H. Society , Off: Shahrah-e-Faisal,  
Karachi.

Subject: **UNUSUAL MOVEMENT IN SHARE PRICE OF OTSUKA PAKISTAN LIMITED**

Dear Sir,

This is with reference to Otsuka Pakistan Limited's (the **Company**) letter dated October 26, 2023, on the subject matter.

We appreciate the concern raised by the Company regarding the unusual movement in its share price and volume and prompt dissemination of the same through PUCARS for information of market participants under PSX Regulation 5.6.3.

Please note that PSX has noted the concern(s) of the Company regarding unusual movement in share price and volume and is scrutinizing the matter under relevant provisions of the PSX Regulations.

Having said that, the Company's request to be provided with access to full details of purchasers and sellers cannot be acceded to. The trade data of individuals is confidential information and under Section 6(6) of the Securities Act, 2015, PSX is required to preserve confidentiality with regard to all information in its possession in accordance with the terms of such provision.

Yours truly,

**Hafiz Maqsood Munshi**  
Head, Listed Companies Compliance - RAD

Cc:

1. The Director (LCD-SD) – SECP
2. The Chief Regulatory Officer – PSX



October 26, 2023

Mr. Hafiz Maqsood Munshi  
Head, Listed Companies Compliance – RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000.

**Subject: Unusual Movement in Share Price of Otsuka Pakistan Ltd.**

Dear Sir,

Your attention is invited to Section 97 of the Securities Act, 2015 and Clause 5.6.3 of the PSX Regulations whereby the Listed Companies are required to respond promptly by disclosing the following to the public if unusual movements in the price or volume of its traded securities are observed:

It may be noted that our Company has observed unusual movement in the volume of the shares during the period from October 03, 2023, to October 26, 2023. It has also caused a substantial increase in the share price of our Company. Enclosed please find the same data downloaded from the PSX website.

In view of the above, we tried to get the information from our share registrar CDCSRSL, but unfortunately, they are unable to provide such information due to their compliance and regulations.

You are kindly requested to please take an official note along with appropriate action regarding the above unusual movements in the share price of our company and let us have the full details of purchasers and sellers.

Yours truly,

for Otsuka Pakistan Limited,

**Hanif Sattar**  
**Chief Executive Officer**

CC: 1) The Director (LCD-SD) – SECP  
2) The Chief Regulatory Officer – PSX  
3) CDC Share Registrar Services Ltd.

**Otsuka Pakistan Ltd.**

**Head Office** : 30-B, Sindhi Muslim Co-operative Housing Society, Karachi-74400, Pakistan. Phones : (+9221) 3452 8651-54 URL [www.otsuka.pk](http://www.otsuka.pk)  
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# Market Share Price of Otsuka Pakistan Limited

TIME	OPEN	HIGH	LOW	CLOSE	VOLUME
3-Oct-23	79.50	79.50	79.40	79.40	1,500
4-Oct-23	79.90	81.79	79.50	81.79	6,000
5-Oct-23	79.50	79.50	79.50	79.50	1,000
6-Oct-23	81.85	81.85	81.85	81.85	500
9-Oct-23	77.50	81.89	77.50	79.90	1,500
11-Oct-23	80.00	80.00	78.00	78.00	4,000
12-Oct-23	76.50	79.98	76.50	79.92	2,500
13-Oct-23	81.75	82.00	75.00	75.95	141,500
16-Oct-23	76.25	81.65	75.77	81.65	88,500
17-Oct-23	84.50	86.75	81.65	85.10	51,000
18-Oct-23	82.00	82.49	80.01	80.01	8,000
19-Oct-23	81.25	81.25	81.00	81.08	3,500
20-Oct-23	81.08	81.08	81.08	81.08	-
23-Oct-23	81.50	88.14	81.49	87.00	47,500
24-Oct-23	87.00	-	-	87.00	1,500
25-Oct-23	86.10	93.53	86.10	93.53	84,000
26-Oct-23	100.54	100.54	100.54	100.54	48,000
<b>Avg.</b>	<b>78.94</b>	<b>76.17</b>	<b>Total</b>	<b>490,500</b>	

Source:

<https://dps.psx.com.pk/historical>

