

# Siddiqsons Tin Plate Limited

Registered Office: Ocean Tower, 27th Floor, Plot # G-3, Block # 9, Near II Talwar, Clifton, Karachi. PABX (92-21) 35166571-5  
E-mail: tinplate@siddiqsonstinplate.com, Website: <http://www.siddiqsonstinplate.com>



December 22, 2023

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Fax # 111-573-329

**Subject: NOTICE UNDER SECTION 159(4) OF THE COMPANIES ACT, 2017,  
PUBLICATION OF BALLOT PAPER AND INFORMATION ABOUT  
SCRUTINIZER FOR THE ELECTION OF DIRECTORS**

Dear Sir,

Pursuant to Section 159(4) of the Companies Act, 2017, the following persons have filed their intention to contest the Election of Directors of the Company at the Extra Ordinary General Meeting to be held on Friday, 29<sup>th</sup> December, 2023.

**Female Directors Category**

1. Ms. Alia Sajjad

**Independent Directors Category**

1. Mr. Abdul Wahab
2. Mr. Muhammad Yousuf Adil

**Other Directors Category**

1. Mr. Muhammad Tariq Rafi
2. Mr. Ibrahim Shamsi
3. Mr. Munir Qureshi
4. Mr. Naeem-ul-Hasnain Mirza
5. Mr. Muhammad Qasim

Since the number of persons who have conveyed their intention to offer themselves for election in the Female Directors Category and the Independent Directors Category is not more than the total number of seats fixed in the said categories, Ms. Alia Sajjad, Mr. Abdul Wahab, and Mr. Muhammad Yousuf Adil, shall be deemed to be elected as directors for the period of three (3) years at the forthcoming Extra Ordinary General Meeting.

Furthermore, since the number of persons who have conveyed their intention to offer themselves for election in the Other Directors Category exceeds the number of seats fixed in the said category, elections shall be held at the forthcoming Extra Ordinary General Meeting for the Other Directors Category.

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Siddiqsons  
**TIN  
PLATE**

In view of the same, we are enclosing herewith a copy of the Notice under Section 159 (4) of the Companies Act, 2017, published in the below mentioned newspapers along with the Ballot Paper as required under Regulation 8 and the Information of Scrutinizer as required under Sub-Regulation 4 (4) of the Companies (Postal Ballot) Regulations, 2018 for the purpose of election of directors in the forthcoming Extra Ordinary General Meeting.

- Business Recorder (Karachi, Lahore, Islamabad) Friday, 22<sup>nd</sup> December, 2023
- Daily Nawa-e-Waqt (Karachi, Lahore Islamabad) Friday, 22<sup>nd</sup> December, 2023

The profiles of all candidates who have filed their intention to contest the elections, Information about the Scrutinizer and the Ballot Paper have been placed on the website of the Company at [www.siddiqsonstinplate.com](http://www.siddiqsonstinplate.com).

Further, in compliance with Sub-Regulation 4 of the Companies (Postal Ballot) Regulations, 2018, the e-voting facility will be available to eligible members of the company in like with the applicable laws.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

With best regards,

  
  
**Syed Khalid Shafiq**  
Company Secretary

Encl : Newspaper Clippings (English & Urdu)

## ELECTION OF DIRECTORS

Under Section 159 (1) of the Companies Act, 2017, the Board of Directors have fixed the number of directors to be elected as seven (7). As per Regulation 7A of the Listed Companies (Code of Corporate Governance) Regulations, 2018, added through S.R.O. 906 (I) / 2023 dated 07th July, 2023, all listed companies are required to conduct separate elections for seats in the above three (3) categories. In compliance thereof, the Board of Directors has fixed one (1) seat for the election of Female Directors, two (2) seats for the election of Independent Directors, and four (4) seats for the election of Other Directors. Accordingly, members were invited to submit their notice of intention to contest the elections in the aforementioned categories via Notice of EOGM dated 08th December, 2023.

All the shareholders of the Company are hereby notified that pursuant to Section 159(4) of the Companies Act, 2017, the following persons have filed their intention to contest the Election of Directors of the Company at the Extra Ordinary General Meeting of the Company, scheduled to be held on 29th December, 2023.

Female Directors Category	Other Directors Category
1. Ms. Alia Sajjad	1. Mr. Muhammad Tariq Rafi
	2. Mr. Ibrahim Shamsi
	3. Mr. Munir Qureshi
	4. Mr. Naeem-ul-Hasnain Mirza
	5. Mr. Muhammad Qasim

Independent Directors Category
1. Mr. Abdul Wahab
2. Mr. Muhammad Yousuf Adil

Since the number of persons who have conveyed their intention to offer themselves for election in the Female Directors Category and the Independent Directors Category is not more than the total number of seats fixed in the said categories, Ms. Alia Sajjad, Mr. Abdul Wahab, and Mr. Muhammad Yousuf Adil, shall be deemed to be elected as directors for the period of three (3) years at the forthcoming Extra Ordinary General Meeting to be held on 29th December, 2023.

Since the number of persons who have conveyed their intention to offer themselves for election in the Other Directors Category exceeds the number of seats fixed in the said category, elections shall be held at the forthcoming Extra Ordinary General Meeting.

The profiles of all the abovenamed directors have been placed on the website of the Company. The independent directors have been selected on the basis of their experience, competencies, skills, and knowledge in compliance with the Companies Act, 2017 and the regulations issued thereunder.

Karachi,  
Dated: December 22, 2023

By order of the Board  
**Syed Khalid Shafiq**  
(Company Secretary)

### PROCEDURE OF E-VOTING

Pursuant to the Companies (Postal Ballot) Regulations, 2018, shareholders of the Company are hereby provided with the facility of e-voting for the Election of Directors.

- Details of e-voting facility will be shared through an e-mail with those shareholders who have valid CNIC numbers, mobile numbers, and e-mail addresses updated in the register of members of the Company by close of business on Thursday 21st December, 2023.
- The website address, login details, and password shall be communicated to the shareholders via e-mail. In order to access the e-voting portal, shareholders will receive security codes via SMS from the share registrar, M/s THK Associates.
- E-voting lines shall start from Tuesday, 26th December, 2023 at 09:00 AM and shall close on Thursday, 28th December, 2023 at 05:00 PM. Shareholders may cast their votes at any time during this period. Once a shareholder casts their vote on the e-voting portal, he/she shall not be allowed to change the same.

### INFORMATION ABOUT SCRUTINIZER

Pursuant to Regulations of the Companies (Postal Ballot) Regulations, 2018, the Company has appointed M/s Yousuf Adil, Chartered Accountants as Scrutinizers for the forthcoming Extra Ordinary General Meeting to be held on 29th December, 2023.

The details of the Scrutinizer as required under Sub-Regulation 4 (4) of the Companies (Postal Ballot) Regulations, 2018 are laid out hereunder.

Sl. No.	Name of Scrutinizer	M/s Yousuf Adil, Chartered Accountants
1	Name of Scrutinizer	M/s Yousuf Adil, Chartered Accountants
2	Qualification and Experience	Established in 1972 by Mr. Muhammad Yousuf Adil, M/s Yousuf Adil, Chartered Accountants is one of Pakistan's leading professional services firms, providing audit and assurance, consulting, financial advisory (including forensic), risk advisory, tax and related services to local and multinational clients.
3	Purpose of Appointment	As the company is required to appoint scrutinizer for the purpose of voting in the general meeting to transact a business which pertains election of directors in case where number of contestants are more than the number of directors fixed by the Board as mentioned in section 159 of the Companies Act, 2017. Therefore, scrutinizer has been appointed to observe that satisfactory procedures of the voting process including adequate precautionary measures are ensured and reported as mentioned under regulation 11A.

Ballot paper for voting through post for the Election of Directors at the Extraordinary General Meeting to be held on 29th December, 2023 at 11:00 AM at Ocean Mall & Tower, 4th Floor, G-3, Block 9, Scheme-5, Clifton, Karachi.  
Website : <https://www.siddiqsonstintplate.com>

Folio / CDS Account Number	
Name of Shareholder / Proxy Holder	
Registered Address	
Number of shares Held	
CNIC/Passport No. (in case of foreigner) (copy to be attached)	
Additional information and enclosures (in case of representative of body corporate, corporation, and federal Government)	
Name of Authorized Signatory	
CNIC/Passport No. (in case of foreigner) of Authorized Signatory (copy to be attached)	

### Calculation of votes for each category of election of directors

Category	Number of Directors to be Elected	No. of Ordinary Shares Held	Total votes for category = (number of voting shares X number of directors to be elected)
Female Director	Female director to be elected	No. of Ordinary Shares Held	Total votes for Female director = (number of voting shares X one female director to be elected)
Independent Director	Number of independent directors to be elected	No. of Ordinary Shares Held	Total votes for independent directors = (number of voting shares X number of independent director to be elected)
Non-Independent Director	Number of other directors to be elected	No. of Ordinary Shares Held	Total votes for remaining directors = (number of voting shares X number of remaining director to be elected)

Sr. No.	Name of Directors	Category for Which member is contesting i.e. Female, Independent & Others	Number of Votes given to the candidate
1.	Ms. Alia Sajjad	Female Category	Unopposed - Elected
1.	Mr. Muhammad Yousuf Adil	Independent Category	Unopposed - Elected
2.	Mr. Abdul Wahab	Independent Category	Unopposed - Elected
1.	Mr. Muhammad Tariq Rafi	Other Category	
2.	Mr. Munir Qureshi	Other Category	
3.	Mr. Ibrahim Shamsi	Other Category	
4.	Mr. Naeem-ul-Hasnain Mirza	Other Category	
5.	Mr. Muhammad Qasim	Other Category	

Shareholder / Proxy holder  
Signature/Authorized Signatory \_\_\_\_\_ Place \_\_\_\_\_ Date \_\_\_\_\_

### NOTES:

- Duly filled postal ballot should be sent to the Chairman of Siddiqsons Tin Plate Limited registered office at Registered Office of the company, 27th Floor, Ocean Mall & Tower, G-3, Block 9, Scheme 5, Clifton, Karachi or email at [secretariat@siddiqsonstintplate.com](mailto:secretariat@siddiqsonstintplate.com)
- Copy of CNIC/ Passport (in case of foreigner) should be enclosed with the postal ballot form.
- Postal ballot forms should reach the Chairman of the meeting on or before 28th December, 2023 by 05:00 PM (last date of receiving postal ballot). Any postal ballot received after this date, will not be considered for voting.
- Signature on postal ballot should match with signature on CNIC/ Passport (in case of foreigner).
- Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.
- In case of a representative of a body corporate, corporation or Federal Government, the Ballot Paper Form must be accompanied by a copy of the CNIC of an authorized person, an attested copy of Board Resolution, / Power of Attorney, / Authorization Letter etc., in accordance with Section(s) 138 or 139 of the Companies Act, 2017 as applicable. In the case of foreign body corporate etc., all documents must be attested by the Counsel General of Pakistan having jurisdiction over the member.
- Ballot Paper form has also been placed on the website of the Company at: <https://www.siddiqsonstintplate.com> Members may download the ballot paper from the website or use an original/photocopy published in newspapers.
- A shareholder may give all his votes in a category to a single candidate or divide them between more than one candidate.
- If a shareholder casts more votes than the number of votes allotted to him/her in each category, the votes shall be deemed rejected and the same shall not be eligible for counting.

Business Recorder

Friday, 22<sup>nd</sup> December, 2023

ڈائریکٹرز کے انتخابات

تفصیلی رپورٹ 2017 کی نمبر 159 کے تحت... انتخابات کے لیے...

- ممبران کی فہرست: 1. محمد شاہ... 2. محمد شاہ... 3. محمد شاہ...

انتخابات کے لیے...

ممبران کی فہرست...

ای او ایف اے کی ضروریات

- 1. ای او ایف اے کی ضروریات... 2. ای او ایف اے کی ضروریات... 3. ای او ایف اے کی ضروریات...

انکوائری کے بارے میں معلومات

انکوائری کے بارے میں معلومات...

Table with 3 columns: No., Name, Address. Row 1: 1, محمد شاہ, ای او ایف اے...

ای او ایف اے کی ضروریات...

Table with 2 columns: Title, Name. Row 1: ڈائریکٹر, محمد شاہ...

ای او ایف اے کی ضروریات...

Table with 2 columns: Name, Address. Row 1: محمد شاہ, ای او ایف اے...

Table with 2 columns: Name, Address. Row 1: محمد شاہ, ای او ایف اے...

ای او ایف اے کی ضروریات...

- 1. ای او ایف اے کی ضروریات... 2. ای او ایف اے کی ضروریات... 3. ای او ایف اے کی ضروریات...