



Corporate Briefing Session

(For the year ended June 30, 2023)

THE NATIONAL SILK & RAYON MILLS LIMITED

Brief Description



- The National Silk and Rayon Mills Limited (the Company) is a public limited company incorporated in Pakistan on 27 June 1950 under the Companies Act, 1913 (Now Companies Act, 2017), and its shares are quoted on Pakistan Stock Exchange Limited. The registered office of the
- Company is situated at H-8/3, Aziz Avenue, Canal Road, Gulberg V, Lahore, Punjab. The head office and production unit are situated at Dhuddiwala, Jaranwala Road, Faisalabad, Punjab.

BOARD OF DIRECTORS

- Sh. Faisal Tauheed - Executive Director
- Sh. Kashif Tauheed - Executive Director
- Mrs. Samira Faisal - Non Executive Director
- Mrs. Tahira Kashif - Chairman / Non Executive Director
- Sh Mustafa Faisal Tauheed - Non Executive Director
- Mr. Muhammad Arif - Independent Director
- Mr. Shehzad Ehsan - Independent Director



Board of directors



Mission

- *We Shall provide unparalleled service and best value to our customers through dedicated, responsive and cost effective supply chain.*
- *We are to provide quality products by strict adherence to international standards and best practices through collaboration with leading global companies in markets we serve.*
- *We shall strive to maximize our shareholders value through sustained profitable growth.*
- *We will aggressively focus on increasing our market penetration by exploring new channels.*

Yearly Financial Performance

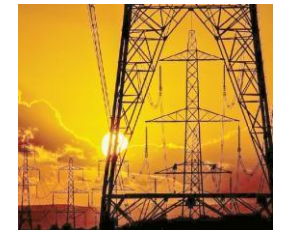
Description	2023	2022	2021	2020	2019	2018
Turnover	1,758,081,798	1,302,943,379	1,087,044,667	802,728,536	930,936,979	857,472,765
Gross Profit	53,487,008	111,683,928	104,220,742	32,884,758	71,055,219	77,754,057
Operating Profit (Loss)	5,153,840	65,641,885	63,986,961	-36,408,642	34,116,137	40,095,681
Profit/(Loss) before taxation	(3,633,273)	52,867,484	56,491,860	-43,080,022	30,645,589	36,256,902
Profit/(Loss) after taxation	(22,932,736)	14,251,470	45,087,373	-46,907,121	17,414,011	40,942,925
Shareholders equity	155,531,740	155,531,740	155,531,740	155,531,740	15,553,174	155,531,740
Unappropriated profit/(loss)	125,746,948	148,679,684	134,428,214	89,340,841	136,247,962	118,833,951
Surplus on revaluation of fixed assets	1,123,279,091	561,529,091	561,529,091	561,529,091	481,279,091	481,279,091
Tangible fixed assets	1,366,046,875	820,161,917	834,163,520	811,341,382	728,696,962	698,302,348
Net Current Assets	609,506,131	532,595,129	425,042,161	329,124,647	375,090,948	244,700,792
Earning per share before tax	-0.23	3.4	3.63	-2.76	1.97	2.34

Performance Scorecard


- Company remains committed to deliver on its long-term objective of sustainable growth and value creation. This is being achieved through continued focus on operational excellence, product portfolio diversification, cost reduction and a strong capital structure.
- Company's net turnover during the period under review remained Rs.1,758,081,798/- (2022: 1,302,943,379) showing increase of 35%, although during the period input costs remained high as the rupee weakened further against the US Dollar. Import restrictions along with rise in Interest rates, energy and commodity prices.

Future Outlook

Pakistan's economy is facing various challenges with PKR devaluation, political uncertainty, elevated inflation and slowdown of economic growth. In line with above, the textile sector in Pakistan is facing numerous challenges, including reduced global demand, high inflation, a costly business environment, reduced cotton yields, expensive imports, inadequate raw materials, currency fluctuations, and high government taxation. The recent resumption of the IMF program has boosted prospects and guaranteed that external financing needs will be met. This, together with expected private and official inflows should continue to keep Pakistan's external position relatively stable. Accordingly, there is a need to strike an appropriate balance between supporting the economy, ensuring debt sustainability, and advancing structural reforms while maintaining social cohesion. Company believes that the fundamental attributes of business operations – sustainability and leadership – have attained more relevance than ever before. This was achieved on the back of the Company's ability to deliver efficient and accessible mobility solutions to the present and future generations



Any
Question





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*Thank
you*

