

HO/Corp.Affairs/23/666

December 26, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

CLARIFICATION

**UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES
OF THE BANK OF PUNJAB (BOP)**

Dear Sir,

Please refer to your letter No. PSX/Gen-2071 dated 20.12.2023 on the subject cited above.

The Bank and its management are not aware of any material information which could have caused this share price movement.

The movement in share price of BOP during the period as referred in your above letter could be associated with significant increase in Pakistan Stock Exchange (PSX) 100 index and could be a result of investment actions taken by market participants based on Bank's published financial information.

Yours truly,



KAMRAN HAFEEZ
Secretary to the Board