

Date: December 26, 2023

Form-25

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following:

We are pleased to inform you that the Board of Directors of TPL REIT Management Company Limited (“**TPL RMC**”) a wholly owned subsidiary of the Company, has accorded its approval on December 26, 2023 for the listing of TPL REIT Fund I on the Pakistan Stock Exchange Limited (“**PSX**”). The last reported NAV of the fund is PKR 28.99 billion.

This listing, in accordance with Chapter 5 of the Pakistan Stock Exchange Regulations, will be conducted by way of a Fixed Price Listing through an offer for sale to the public (“**OFS**”). Existing unitholders (“**Offerors**”) will participate on a pro-rata basis, with the price per unit determined by the TPL RMC based on the Net Asset Value (NAV) prevailing at the time of the unit sale. However, the aforesaid procedure shall remain subject to obtaining necessary approvals and consents from the Anchor Investor(s) and the Regulators.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as Annexure A.

Yours sincerely,


Shayan Mufti
Company Secretary



Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad