



THAL INDUSTRIES

C O R P O R A T I O N

No. TICL/BoD/Annual 2023
December 26, 2023

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building, Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, the 26th December, 2023 at 12.00 hours at the Lahore Office 2-D-1, Gulberg III, Lahore recommended the following:

(i) CASH DIVIDEND

A Cash Dividend for the year ended 30-09-2023 at 50% i.e Rs. 5.00 per share.

Financial Results of the Company are as follows:

	2023 Rupees	2022 Rupees
Sales - net	30,807,762,585	19,800,471,245
Cost of sales	(24,688,829,303)	(15,764,971,813)
Gross profit	6,118,933,282	4,035,499,432
Operating expenses		
Distribution and selling expenses	(300,392,913)	(204,161,308)
Administrative expenses	(1,214,324,397)	(620,945,174)
	(1,514,717,310)	(825,106,482)
Operating profit	4,604,215,972	3,210,392,950
Other income	419,347,256	250,384,564
	5,023,563,228	3,460,777,514
Finance cost	(1,362,183,091)	(874,257,082)
Other expenses	(709,602,986)	(178,469,910)
	(2,071,786,077)	(1,052,726,992)
Profit before taxation	2,951,777,151	2,408,050,522
Taxation	(985,710,022)	(626,179,595)
Profit after taxation	1,966,067,129	1,781,870,927
<u>OTHER COMPREHENSIVE INCOME-NET OF TAX</u>		
Items that will be reclassified to profit or loss	-	-
Items that will never be reclassified to profit or loss:		
Remeasurement of staff gratuity loss	(23,923,153)	(9,730,527)
Related impact on deferred tax	6,937,714	2,821,853
	(16,985,439)	(6,908,674)
Total comprehensive income for the year	1,949,081,690	1,774,962,253
Earnings per share - basic and diluted	130.87	118.61

The Annual General Meeting of the Company will be held on **Friday, the 26th January 2024 at 14:00 hours at Lahore Office, 2-D-1, Gulberg III, Lahore.**

The Share Transfer Books of the Company will be closed from **19-01-2024 to 26-01-2024** (both days inclusive). Transfers received at the office of Share Registrar of the Company namely M/s. Corplink (Pvt) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on 18th January 2024 will be treated in time for the purpose of entitlement to the transferee if any.

Yours faithfully,

(**WASIF MAHMOOD**)
Company Secretary

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