



CORPORATE BRIEFING SESSION

For the year ended 30 June 2023

To be held on Thursday 28th December 2023

at 11:00 AM via video link

DISCLAIMER

THIS PRESENTATION IS NOT AN OFFER OR SOLICITATION OF AN OFFER TO BUY OR SELL ANY SECURITIES OR ANY INVESTMENT

- **First Paramount Modaraba (FPRM) has prepared this presentation in good faith, however, no warranty or representation, express or implied is made as to the adequacy, correctness, completeness or accuracy of any numbers, statements, opinions or estimates, or other information contained in this presentation.**
 - **The information contained in this presentation is an overview, and should not be considered as the giving of investment advice by the company or any of its shareholders, directors, officers, agents, employees or advisers. Each party to whom this presentation is made available must make its own independent assessment of the company after making such investigations and taking such advice as may be deemed necessary.**
 - **Where this presentation contains summaries of documents, those summaries should not be relied upon and the actual documentation must be referred to for its full effect.**
 - **This presentation may include some "forward looking statements". Such forward looking statements are not guarantees of future performance and may involve risk of uncertainties. Actual results may differ materially from these forward looking statements. FPRM does not undertake any obligation to update any forward-looking statements to reflect events that occur or circumstances that arise after the date of this presentation and it does not make any representation, warranty (whether express or implied) or prediction that the results anticipated by such forward-looking statements will be achieved. In addition, past performance should not be taken as an indication or guarantee of future results.**
- No representation or warranty express or implied is made thereto, and no reliance should be placed on, the fairness, accuracy, sufficiency, completeness or correctness of the information or any opinion contained herein, or any opinion rendered thereto. Neither FPRM nor any affiliates, officials, advisors, associates, employees or any person working for, under or on behalf, shall have any responsibility and/or liability of any nature whatsoever (in contract or otherwise) for any loss whatsoever arising from any use of this presentation or its contents or otherwise arising in connection with this presentation.**

Contents

1. History of FPRM
2. Products
3. Major Projects
4. Financial Highlights
5. Challenges and Future Outlook



History of FPRM

FPRM was floated by Paramount Investments Limited (PIL);

- Paramount Investments Limited was incorporated in 1992 as Modaraba Management Company. Date of Initial commencement of business of FPM 1995

FPRM then and now:

- PKR 50 Million Equity Company has swelled to more than PKR 220 Million
- Crossed **300 million** mark again in revenue in the current year - all time high in FPRM's history
- More than PKR 167 Million worth of general public deposits



Products

- Musharakah مشاركه
- Modaraba مضاربه
- Murabaha مرابحه
- Diminishing Musharakah مشاركه متناقصه



Major Projects and Revenue Streams

Major Projects and Revenue Streams

- FPM Petro Services (95% of revenue)
- FPM Solutions (5% of revenue)
- Financing (Murahaba, DM etc.) (115 million portfolio)



Major Projects (Cont.)

FPM PETRO SERVICES - REVENUE FIGURES (Rupees in million)

2023	2022	2021	2020	2019
282	273	67	142	172

Financial Highlights

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
EQUITY (Million)	206	215	212	213	215	208	211	215	221
PBT (Million)	10	13	7	11	12	6.4	7.7	15.4	11.7
EPS	1.02	0.95	0.52	0.79	0.88	0.471	0.559	0.72	0.474
Total Assets	439.8	510	465	444	466	447	456	466	453

Challenges and Future Outlook

- Revision in Prudential Regulations
 - Minimum equity requirements for COM issuing Modaraba's (PKR 500 million - in 3 years - Aug 2025)
 - Minimum long term credit rating of "A-" (FPM's current is "BBB" - 2 steps down the ladder)
 - Tough business environment - political and economic uncertainty, high inflation, slow recovery patterns
- Performance of business segments (PETRO Project, FPM AML Check, Murahaba)





Q & A Session

Thank You

The End...