



An ICTSI Group Company

Pakistan International Container Terminal Limited

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

PICT/PSX/CBS/1223/001
December 26, 2023

Subject: Corporate Briefing Session (CBS) on Business Results for the nine months ended September 30, 2023 of Pakistan International Container Terminal Limited (PICT)

Dear Sir,

This is to inform you that the Corporate Briefing Session of Pakistan International Container Terminal Limited is scheduled to be held online on Friday, December 29, 2023, at 3:00 p.m., via Microsoft Teams, to brief the investors/analysts about Company's current financial performance and outlook.

Microsoft Teams meeting details are given below:

Meeting ID: 498 610 833 32
Passcode: PyMgGJ

For attending the session, the interested participants are requested to provide the following particulars latest by 12:00 pm. on, Thursday, December 28, 2023, on email address: investor-relations@pict.com.pk with subject "Corporate Briefing Session – PICT":

1. Name of Shareholder / analyst
2. Name of Organization / Folio number
3. CNIC
4. Contact No.
5. Email ID

For any queries please contact:

investor-relations@pict.com.pk
+92-213-7442-366

We would appreciate your assistance in communicating this information to members of the Exchange.

Thank you,

Yours truly

For: Pakistan International Container Terminal Limited


Ahmed Bhamchani
Acting Company Secretary



An ICTSI Group Company

Pakistan International Container Terminal Limited

CORPORATE BRIEFING SESSION PRESENTATION

Karachi | December 29, 2023

www.pict.com.pk

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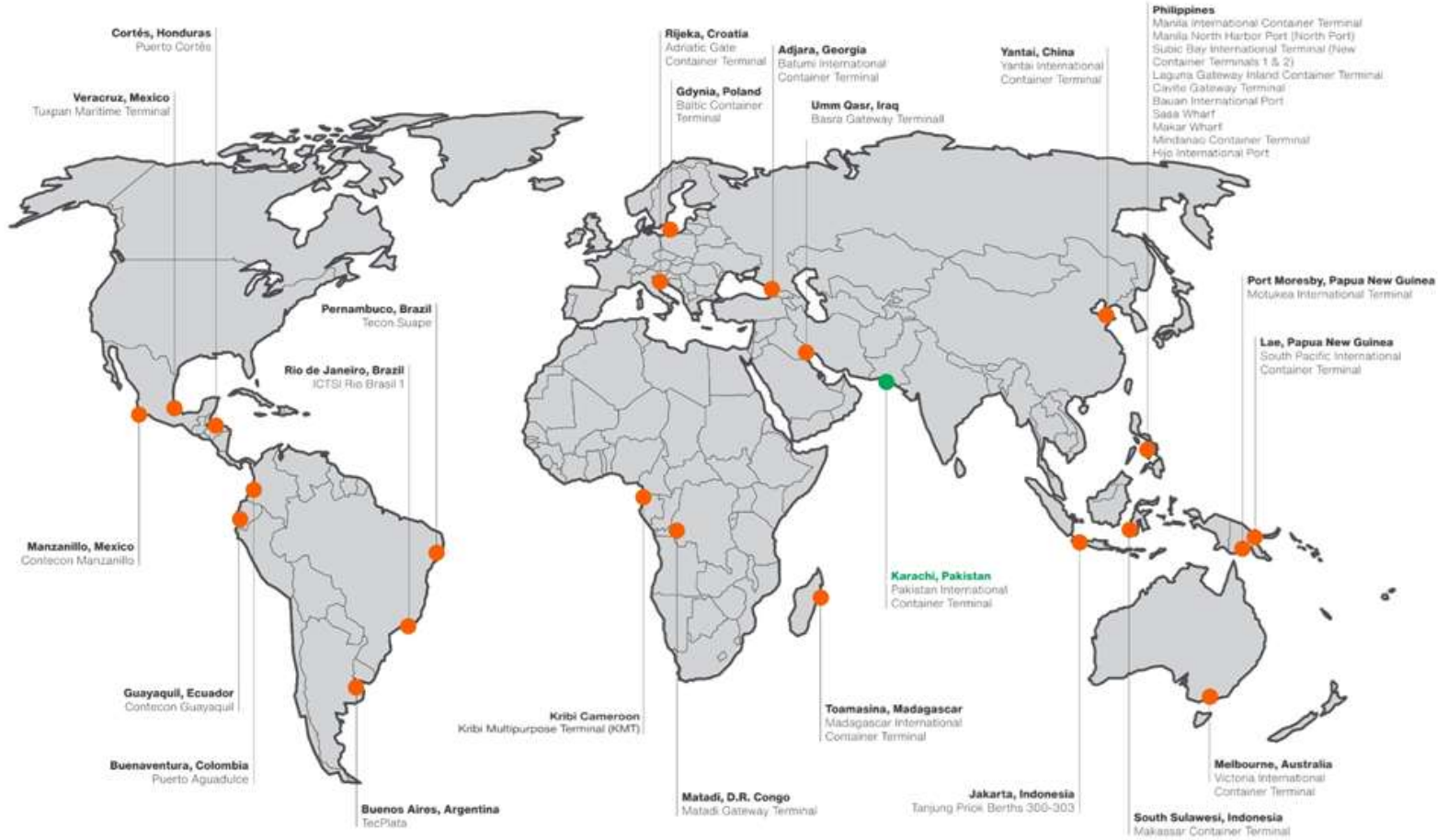
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ABOUT ICTSI

-Since-
1987

34
Terminals

20
Countries



Expiry of Concession Agreement and Future Outlook

The Concession Agreement with Karachi Port Trust (KPT) expired on June 17, 2023, and the Concession premises have been taken over by KPT on June 18, 2023. The terminal operated by the Company at Berths 6 to 9 pursuant to the Concession Agreement was its principal line of business. Resultantly, the fundamentals of future business operations have ceased with the expiry of the Concession Agreement. The Company embarked on a review of future business opportunities. The review has been concluded and has not revealed any immediate financially viable business opportunities. In accordance with the Concession Agreement between KPT and PICT, PICT is required to keep its legal existence for a minimum of 3 years following the expiry of the Concession Agreement. During this period, the Company will on a regular basis scan the market for any financially attractive business opportunities compatible with related provisions in its constitutional document. Presently, the Company is actively involved in a complex handover procedure with KPT, including the smooth transition to the new Concession holder. Works are being performed on a cost compensatory basis.

FINANCIAL HIGHLIGHTS

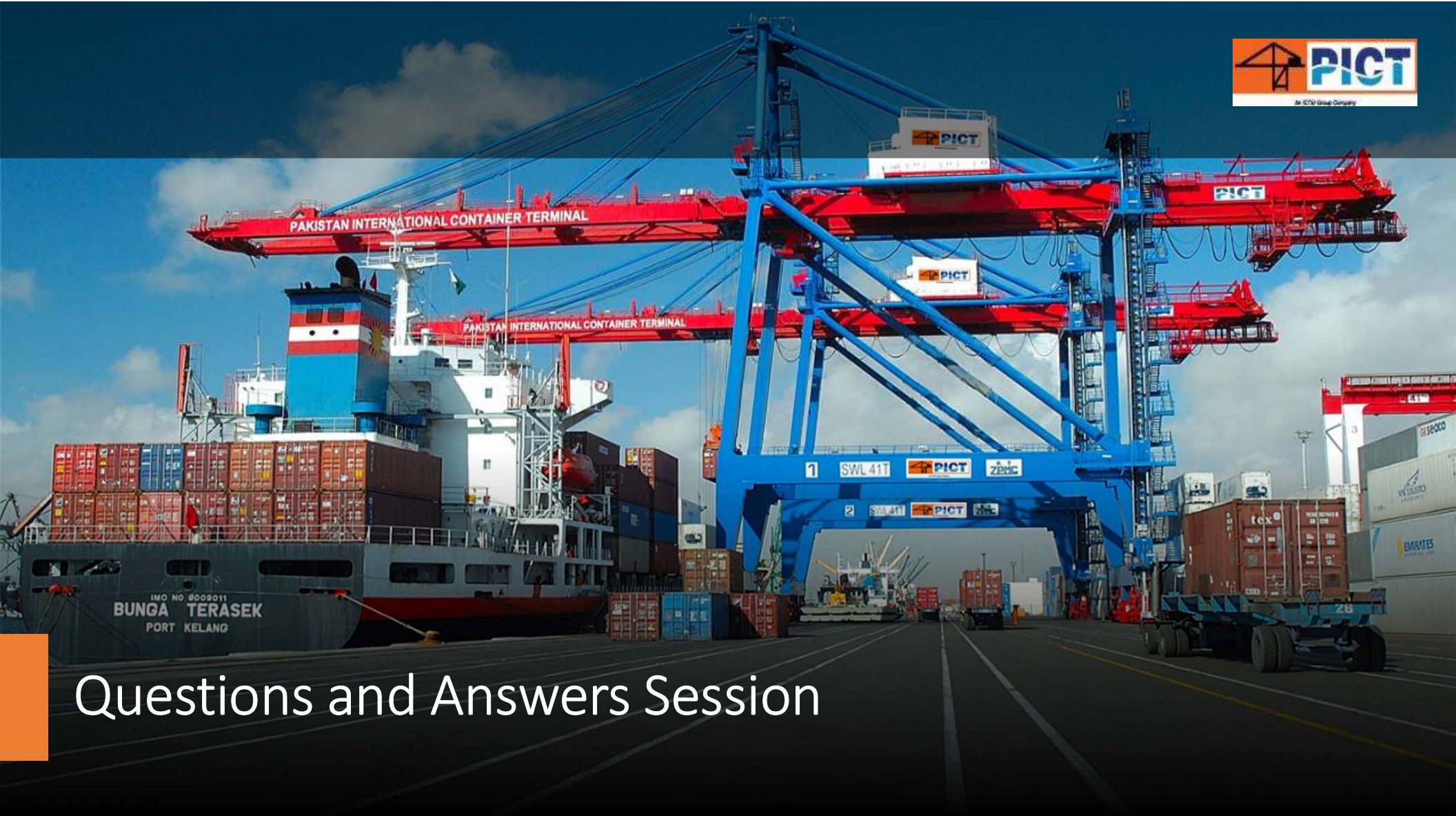
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023

Financial Highlights – 9M 2023 Vs 9M 2022

	Nine Months Ended			
	30-Sep-23	30-Sep-22	Variance	Variance %
----- (Rs in thousands) -----				
Revenue – net	6,301,533	8,883,707	(2,582,174)	-29.07%
Cost of services	(3,738,538)	(5,093,908)	1,355,370	-26.61%
Gross profit	2,562,995	3,789,799	(1,226,804)	-32.37%
Administrative expenses	(433,914)	(450,345)	16,431	-3.65%
Other expenses	(130,111)	(79,809)	(50,302)	63.03%
Finance costs	(1,532)	(907)	(625)	68.91%
Other income	1,264,159	333,340	930,819	279.24%
Profit before taxation	3,261,597	3,592,078	(330,481)	-9.20%
Taxation	(1,494,184)	(1,380,286)	(113,898)	8.25%
Profit after taxation	1,767,413	2,211,792	(444,379)	-20.09%
----- (Rupees) -----				
Earnings per share	16.19	20.26	(4.07)	-20.09%
Dividend per share	20.00	21.10	(1.10)	-5.21%



Thank You!



Questions and Answers Session