

Ref No.AASML/PSX/23/0103

December 27, 2023

The General Manager,
M/s. Pakistan Stock Exchange Limited;
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Wednesday, December 27, 2023 at 10:30 AM** at Karachi recommended the following.

(i) CASH DIVIDEND

A Final Cash Dividend for the year ended September 30, 2023 at Rs. 6 per share i.e. 60%.
This is in addition to Interim Dividend(s) already paid at Rs. 50 per share i.e. 500%.

(ii) BONUS SHARES NIL

(iii) RIGHT SHARES NIL

The financial results of the Company are attached:



PROFIT OR LOSS ACCOUNT ALONGWITH COMPARATIVE FIGURES

	September 30, 2023	September 30, 2022
	----- (Rupees in thousand)-----	
Sales - net	14,569,235	10,362,184
Cost of sales	<u>(9,594,352)</u>	<u>(8,023,252)</u>
Gross profit	4,974,883	2,338,932
Distribution cost	<u>(401,555)</u>	<u>(142,488)</u>
Administrative expenses	<u>(169,820)</u>	<u>(157,640)</u>
Other operating expenses	<u>(232,089)</u>	<u>(78,174)</u>
	<u>(803,464)</u>	<u>(378,302)</u>
Operating profit	4,171,419	1,960,630
Finance cost	<u>(377,827)</u>	<u>(169,293)</u>
Other income	<u>210,688</u>	<u>258,907</u>
Profit before taxation	4,004,280	2,050,244
Taxation	<u>(319,663)</u>	<u>(136,555)</u>
Profit after taxation	3,684,617	1,913,689
Earnings per share - Basic and diluted	212.22	110.22



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NOTE:

**Consolidated Profit & Loss
Accounts:**

Not Applicable

The Annual General Meeting of the Company will be held on **Thursday, January 25, 2024 at 11:30 AM** at Karachi.

The Share Transfer Books of the Company will be closed from **January 18, 2024 to January 25, 2024** (both days inclusive). Transfer received at the Share Registrar Office of the Company i.e. M/s. CDC Share Services Limited CDC House, 99-B, Block-B, S.M.C.H.S., Main Shakra-e-Faisal, Karachi at the close of business on **January 17, 2024**, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS 21 days before holding of Annual General Meeting.

Thanking you,

Yours truly,


ZUHAIR ABBAS
Company Secretary

