

**KOHINOOR SPINNING MILLS**  
**LIMITED**

**Corporate Briefing Session**  
For the Year Ended  
June 30, 2023

## **Profile of Kohinoor Spinning Mills Ltd.**

Kohinoor Spinning Mills Limited ("KSM or The "Company) was incorporated on 23 July 1970 under the Companies Act, 1913 (now Companies Act, 1917) and is listed on Pakistan Stock Exchange. Its registered office is situated at 7/1, E/3, Main Boulevard Gulberg III, Lahore. The Company is engaged in textile Spinning. KSM is the flagship of the Chakwal Group. KSM has around 80,000 spindles, distributed into three separate units . The Unit-1 & Unit-2 of KSM are located at 8 Km Pindi road, Chakwal whereas Unit-3 is located at 8 Km Bhaun road, Chakwal.

# Board of Directors

- . Khawaja Muhammad Jahangir Chairman**
- . Mohammad Naveed C.E.O**
- . Mohammad Hamza Yousaf Director**
- . Khawaja Muhammad Kaleem Director**
- . Aqsa Jahangir Director**
- . Faisal Qaiyum Independent Director**
- . Muhammad Abbas Independent Director**

## Financial Performance of Five Years

	2023	2022	2021	2020	2019
<b>Rupees in "000"</b>					
<b>Sales</b>	<b>115,435</b>	<b>2,630,587</b>	<b>2,807,075</b>	<b>1,662,982</b>	<b>4,260,539</b>
<b>Cost of Sales</b>	<b>(288,036)</b>	<b>(2,899,652)</b>	<b>(3,020,461)</b>	<b>(1,797,828)</b>	<b>(4,258,906)</b>
<b>Gross (Loss)/Profit</b>	<b>(172,601)</b>	<b>(269,065)</b>	<b>(213,386)</b>	<b>(134,846)</b>	<b>1,633</b>
<b>Operating (loss)</b>	<b>(256,569)</b>	<b>(379,923)</b>	<b>(313,350)</b>	<b>(207,908)</b>	<b>(93,181)</b>
<b>Loss before Tax</b>	<b>(724,893)</b>	<b>(401,026)</b>	<b>(327,230)</b>	<b>(220,097)</b>	<b>(306,496)</b>
<b>Loss after Tax</b>	<b>(726,336)</b>	<b>(433,908)</b>	<b>(369,336)</b>	<b>(245,042)</b>	<b>(339,403)</b>
<b>Paid up Capital</b>	<b>1,078,571</b>	<b>1,078,571</b>	<b>1,078,571</b>	<b>1,078,571</b>	<b>1,078,571</b>
<b>Equity</b>	<b>(64,450)</b>	<b>(1,527,539)</b>	<b>(1,092,271)</b>	<b>(722,763)</b>	<b>(477,241)</b>
<b>Non-current Liabilities</b>	<b>1,342,567</b>	<b>1,016,547</b>	<b>620,274</b>	<b>553,173</b>	<b>534,743</b>
<b>Current Liabilities</b>	<b>3,315,677</b>	<b>3,542,823</b>	<b>3,090,025</b>	<b>2,994,447</b>	<b>2,842,358</b>
<b>Non-Current Assets</b>	<b>3,652,614</b>	<b>1,556,819</b>	<b>1,638,783</b>	<b>1,691,583</b>	<b>1,778,065</b>
<b>Current Assets</b>	<b>941,179</b>	<b>1,475,011</b>	<b>979,246</b>	<b>1,133,274</b>	<b>1,121,795</b>
<b>Loss per share (Rs.)</b>	<b>(3.37)</b>	<b>(2.01)</b>	<b>(1.71)</b>	<b>(1.14)</b>	<b>(1.57)</b>
<b>Break-up value per share</b>	<b>(0.30)</b>	<b>(7.08)</b>	<b>(5.06)</b>	<b>(3.35)</b>	<b>(2.21)</b>
<b>Current Ratio</b>	<b>0.28</b>	<b>0.42</b>	<b>0.32</b>	<b>0.38</b>	<b>0.40</b>

# KOHINOOR SPINNING MILLS LIMITED : 2023 VS 2022

2022

2023

Sales Revenue (Rs in million)	2,631
	115

Operating Loss (Rs in million)	(380)
	(257)

Loss After Tax (Rs in million)	(434)
	(726)

Loss per Share (Rs/Share)	(2.01)
	(3.37)

Equity (Rs in million)	(1,528)
	(64)

Return on Equity (%)	(41)
	(91)

## Future Outlook

The world is going through a recessionary period because of the energy /fuel crisis and food inflation, the demand for textile has shrunk especially for the lower end segment of the society, so this year will be a year when we have to be extra cautious and try to save on profits that has been made rather than being speculative in trying to make money.

The sponsors of the company are committed and are evaluating new business avenues for the profitability of the company.