



MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,
P.O. Box 5379, Karachi-75530, Pakistan.
UAN : 111-354-111
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Ghulam Faruque
Group

December 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2023

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, December 27, 2023 at 2:30 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND**
NIL
- II. **BONUS SHARES**
NIL
(Interim Bonus Shares already issued @ 200%)
- III. **RIGHT SHARES**
NIL
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company for the year ended September 30, 2023 are annexed herewith.

The Annual General Meeting of the Company will be held on Friday, January 26, 2024 at 11:00 a.m. at the Registered Office of the Company at factory premises, Sub Post Office Sugar Mill, Jamrao, Umerkot Road, Mirpurkhas.

The share transfer books of the Company will be closed from Friday, January 19, 2024 to Friday, January 26, 2024 (both days inclusive). Transfers received at the office of the share registrar of the company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B" S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Thursday, January 18, 2024 will be treated in time for the purpose of above entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,
For **Mirpurkhas Sugar Mills Limited**


Aslam Faruque
Chief Executive

Encl.: As stated above

MIRPURKHAS SUGAR MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	2023	2022
	----- (Rupees in '000) -----	
Turnover - net	7,779,469	4,832,646
Cost of sales	(6,416,207)	(4,354,653)
Gross profit	1,363,262	477,993
Distribution cost	(165,756)	(36,435)
Administrative expenses	(269,480)	(210,166)
Other operating expenses	(177,138)	(10,151)
	(612,374)	(256,752)
Other income	515,883	68,145
Operating profit	1,266,771	289,386
Finance cost	(1,124,065)	(429,423)
	142,706	(140,037)
Share of profit in associates - net	911,711	440,059
Profit before taxation	1,054,417	300,022
Taxation	(215,101)	(96,396)
Profit after taxation	839,316	203,626
		(Re-stated)
Earnings per share - basic & diluted (Rupees)	18.03	4.37

Aslam Faruque
Chief Executive



(Handwritten mark)