



Ref: TCORP/FR-Annual/PSX/1

Dated: December 28, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2023

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on December 28, 2023, at 10:00 A.M., at its registered office, 28-C, Block E-1, Gulberg - III, Lahore, approved the audited financial statements for the year ended September 30, 2023 and recommended the following:

DIVIDEND TO ORDINARY SHAREHOLDERS: **NIL**

DIVIDEND TO PREFERENCE SHAREHOLDERS:

The Board of Directors has recommended a cumulative preferential cash dividend on Preference Shares at @ 10% per annum i.e. Rupee 1 per Preference Share to the Preference Shareholders of the Company for the years ended 30 September **2022 and 2023**.

BOOK CLOSURE DATES:

FOR PREFERENCE SHAREHOLDERS:

The Share Transfer Books of the Company will remain closed from 16 January 2024 to 23 January 2024 (both days inclusive) to determine the names of members for determining the entitlement of shareholders for cash dividend (subject to approval in the general meeting). Transfers received in order at the office of the company's Share Registrar CDC Share Registrar Services Limited by the close of business on 15 January 2024, will be treated in time for determination of entitlement of the members.



FOR ORDINARY SHAREHOLDERS:

The Share Transfer Books of the Company will remain closed from 16 January 2024 to 23 January 2024 (both days inclusive) to determine the names of members entitled to attend the Annual General Meeting. Transfers received in order at the office of the company's Share Registrar CDC Share Registrar Services Limited by the close of business on 15 January 2024, will be treated in time to attend and vote at the meeting.

The Annual General Meeting of the Company will be held on January 23, 2024 at 11:30 a.m. at Registered Office at 28-C, Block E-1, Gulberg - III, Lahore.

Financial results of the Company for the financial year ended on September 30, 2023 are attached as **Annexure - A.**

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you.

Sincerely yours,
For Tariq Corporation Limited

KHALID MAHMOOD
COMPANY SECRETARY

TARIQ CORPORATION LIMITED
STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>2023</u> Rupees	<u>2022</u> Rupees
REVENUE FROM CONTRACT WITH CUSTOMERS - GROSS	9,054,421,973	7,236,950,512
Sales tax and other Government levies	(1,221,642,377)	(950,407,472)
REVENUE FROM CONTRACT WITH CUSTOMERS - NET	7,832,779,596	6,286,543,040
COST OF REVENUE	(6,872,058,974)	(5,806,389,672)
GROSS PROFIT	960,720,622	480,153,368
OPERATING EXPENSES		
Administrative and general expenses	(299,506,591)	(242,667,141)
Selling and distribution cost	(19,709,705)	(19,468,596)
Other operating expenses	(55,372,611)	(24,298,925)
	(374,588,907)	(286,434,662)
PROFIT FROM OPERATIONS	586,131,715	193,718,706
OTHER INCOME	488,623,886	129,278,205
FINANCE COST	(509,925,263)	(442,749,620)
PROFIT / (LOSS) BEFORE TAXATION	564,830,338	(119,752,709)
TAXATION	(222,901,041)	(79,103,874)
PROFIT / (LOSS) AFTER TAXATION	341,929,296	(198,856,583)
EARNINGS / (LOSS) PER SHARE OF RUPEES 10 EACH		
BASIC	6.46	(3.80)
DILUTIVE (2022: ANTI DILUTIVE)	5.85	-