



Al-Noor Sugar Mills Ltd.

ANS/SHRS/04

December 28, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
KARACHI

The Securities & Exchange Commission of Pakistan,
Enforcement Department,
NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2023

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.00 a.m. on 28th December 2023 recommended the following:

i) **CASH DIVIDEND:**

A Final Cash Dividend for the year ended 30th September 2023 @ **Rs.9.00** per share i.e. **90%**. This is in addition to Interim Dividend(s) already paid at Rs. **NIL** per share i.e. **NIL%**.

ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** shares held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL%**.

(iii) **RIGHT SHARES:**

The Board has also recommended to issue **NIL** % Right Shares at par/at a discount/ premium of Rs.**NIL** per share in proportion of **NIL** share(s) for every **NIL** shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(V) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the year ended September 30, 2023 is Annexure "A" herewith:

The Annual General Meeting of the Company will be held at Register Office Karachi on 25th January 2024 at 03:00 p.m.

The Shares Transfer Book of the Company will be closed from 19th January 2024 to 26th January, 2024 (both days inclusive). Transfers received in order at the Registrar's Office of the company i.e. M/s. C&K Management Associates (Private) Limited, 404-Trade Towers, Abdullah Haroon Road, Near Metropole Hotel, Karachi by the close of business on 18th January 2024 will be treated in time for the purpose of transfer/ entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

For AL-NOOR SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

AL-NOOR SUGAR MILLS LIMITED
STATEMENT PROFIT OR LOSS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>2023</u>	<u>2022</u>
	(Rupees in thousand)	
Sales	13,122,460	10,546,358
Cost of Sales	(11,022,278)	(9,034,810)
Gross profit	2,100,182	1,511,548
Profit from trading activities	-	4,737
Distribution cost	(67,525)	(74,940)
Administrative expenses	(898,412)	(809,089)
Other expenses	(71,351)	(17,733)
Other income	48,944	20,881
Finance cost	(1,231,552)	(680,022)
Share of profit from associates	598,016	257,895
Profit before taxation	478,302	213,277
Taxation	(182,958)	(39,958)
Profit after taxation	295,344	173,319
Earning per share-Basic and diluted (Rupees)	14.43	8.47

