



SSGC/CS/2023-239  
30<sup>th</sup> December, 2023

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2022**

Dear Sir,

We have to inform you that the Board of Directors in its meeting held on 30<sup>th</sup> December, 2023 at 11:00 a.m., at Karachi recommended the following:

I. Cash Dividend	Nil
II. Bonus Shares	Nil
III. Right Shares	Nil
IV. Any Other Entitlement / Corporate Action	Nil
V. Any Other Price-Sensitive Information	Nil

The financial results of the Company for the Quarter ended 30<sup>th</sup> September, 2022 approved by the Board of Directors are attached as Annexures **A and B**.

Thanking you.

Yours Sincerely,

**Mateen Sadiq**

Company Secretary

Cc: **Executive Director / HOD**

Offsite -II Department, & Supervision Division,  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad.

**SUI SOUTHERN GAS COMPANY LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2022**

	Note	Quarter ended	
		September 30,	September 30,
		2022	2021
		(Un-Audited)	
		------(Rupees in '000)-----	
Revenue from Contracts with Customers - Gas Sales	17	70,706,977	79,995,307
Tariff adjustments	18	45,532,663	13,046,716
Net sales		116,239,640	93,042,023
Cost of sales	19	(113,550,939)	(89,573,475)
<b>Gross profit</b>		<b>2,688,701</b>	<b>3,468,548</b>
Administrative and selling expenses		(1,379,424)	(1,300,319)
Other operating expenses	20	(7,471,259)	(3,313,542)
Allowance for expected credit loss		(432,433)	(273,177)
		(9,283,116)	(4,887,038)
		(6,594,415)	(1,418,490)
Other income	21	3,552,500	3,977,595
<b>(Loss) / profit before finance cost and taxation</b>		<b>(3,041,915)</b>	<b>2,559,105</b>
Finance cost		(1,648,912)	(1,089,013)
<b>(Loss) / profit before taxation</b>		<b>(4,690,827)</b>	<b>1,470,092</b>
Taxation	22	(903,823)	(733,605)
<b>(Loss) / profit for the period</b>		<b>(5,594,650)</b>	<b>736,487</b>
<b>(Loss) / earning per share - basic and diluted</b>	23	<b>(6.35)</b>	<b>0.84</b>

The annexed notes 1 to 31 form an integral part of these unconsolidated condensed interim financial statements.



SUI SOUTHERN GAS COMPANY LIMITED  
 CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
 FOR THE QUARTER ENDED SEPTEMBER 30, 2022

	Note	Quarter ended	
		September 30, 2022	September 30, 2021
		(Un-Audited)	
------(Rupees in '000)-----			
Revenue from Contracts with Customers - Gas Sales	17	70,706,977	79,995,307
Tariff adjustments	18	45,532,663	13,046,716
Net sales		<u>116,239,640</u>	<u>93,042,023</u>
Cost of sales	19	(113,550,939)	(89,573,475)
<b>Gross profit</b>		<b>2,688,701</b>	<b>3,468,548</b>
Administrative and selling expenses		(1,421,842)	(1,339,274)
Other operating expenses	20	(7,470,966)	(3,313,829)
Allowance for expected credit loss		(432,433)	(273,177)
		<u>(9,325,241)</u>	<u>(4,926,280)</u>
Other income		(6,636,540)	(1,457,732)
<b>(Loss) / profit before finance cost and taxation</b>	21	<b>3,670,720</b>	<b>4,069,132</b>
Finance cost		(2,965,820)	2,611,400
<b>(Loss) / profit before taxation</b>		<b>(1,679,208)</b>	<b>(1,090,387)</b>
Taxation		(4,645,028)	1,521,013
<b>(Loss) / profit for the period</b>	22	<b>(922,098)</b>	<b>(747,561)</b>
		<u>(5,567,126)</u>	<u>773,452</u>
<b>(Loss) / earning per share - basic and diluted</b>	23	<b>(6.32)</b>	<b>0.88</b>

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