



# NOON SUGAR MILLS LIMITED

Head Office: 66 Garden Block, New Garden Town, Lahore, Pakistan  
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info@noonsugar.net www.noonsugar.net www.noonsugar.com



NSM/HO/CS - 281

December 30, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock  
Exchange Road,  
Karachi.

## FINANCIAL RESULTS FOR THE YEAR ENDED ON SEPTEMBER 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on December 30, 2023 at 11:00 a.m. at 66-67-A, Garden Block, New Garden Town, Lahore recommended the following:

(i) CASH DIVIDEND:	Rs. 4/- per share (40%)
(ii) BONUS SHARES:	Nil
(iii) RIGHT SHARES:	Nil.
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION:	Nil.
(v) ANY OTHER PRICE-SENSITIVE INFORMATION:	Nil.

The financial results of the Company are attached.

The Annual General Meeting (AGM) of the Company will be held on Saturday, January 27, 2024 at 11:00 a.m. at Lahore.

The Share Transfer Books of the Company will be closed from January 20, 2024 to January 27, 2024 (both days inclusive) for the purpose of holding the AGM and to determine the entitlement of dividend. Shares transfers received up to close of business on January 19, 2024 will entitle the transferees to receive the aforesaid dividend.

We will be sending you required number of copies of printed accounts.

Yours Sincerely,

**NASIR IQBAL ANSARI**

Company Secretary

Encl: As above.

### SUGAR MILLS & DISTILLERY

Bhalwal, Distt. Sargodha, Pakistan  
Tel: +92-48-6642411 & 12 Fax: +92-48-6642784  
sugarmill@noonsugar.net distillery@noonsugar.net

### KARACHI OFFICE

Plot No. 4, 1st Floor, P.I.I.A Building  
Maulana Deen Muhammad Wafai Road, Karachi-74200, Pakistan  
Tel: +92-21-35685363 Fax: +92-21-35680517 ho@noonsugar.net

**Noon Sugar Mills Limited**  
**Statement of Profit or Loss and**  
**Other Comprehensive Income**  
**For the Year Ended September 30, 2023**

	Note	2023 --- Rupees in '000 ---	2022
Sales - net	24	9,280,031	11,965,974
Cost of sales	25	(7,383,505)	(10,406,680)
<b>Gross profit</b>		<u>1,896,526</u>	<u>1,559,294</u>
Distribution and marketing expenses	26	(263,924)	(335,177)
Administrative expenses	27	(318,500)	(268,339)
Other income	28	160,391	216,031
Other expenses	29	(230,693)	(125,363)
<b>Profit from operations</b>		<u>1,243,800</u>	<u>1,046,446</u>
Finance cost	30	(717,233)	(389,515)
<b>Profit before taxation</b>		<u>526,567</u>	<u>656,931</u>
Taxation	31	(107,254)	(192,924)
<b>Profit after taxation</b>		<u>419,313</u>	<u>464,007</u>
<b>Other comprehensive loss</b>			
Items that will not be reclassified subsequent to statement of profit or loss:			
- loss on remeasurement of staff retirement benefit obligation		(536)	(909)
<b>Total comprehensive income</b>		<u>418,777</u>	<u>463,098</u>
		----- Rupees -----	
<b>Earnings per share - basic and diluted</b>	32	<u>25.39</u>	<u>28.09</u>

The annexed notes form an integral part of these financial statements.



Chief Executive

Director



Chief Financial Officer