



# AGHA STEEL INDUSTRIES

Defining Quality  
January 01, 2024

Ref: AGHA/PSX/MAT INFO/2024

The General Manager,  
Pakistan Stock Exchange,  
Stock exchange Building Road,  
Karachi.

**SUBJECT: DISCLOSURE OF MATERIAL INFORMATION UNDER CORRESPONDANCE  
MANUAL OF PAKISTAN STOCK EXCHANGE READ WITH CHAPTER 5.6.1(A)(XII)  
OF THE RULE BOOK**

Dear Sir,

In accordance with the requirements of applicable provisions of manual / Rules of Pakistan Stock Exchange and Section 96 of the Securities Act, 2015 respectively, we hereby convey the following information:

An isolated incident occurred at our plant site in the low-voltage electric control room (ECR), which also affected two LT transformers. The situation has been effectively managed and contained, and no major damage is being reported. However, during this incident, two team members, Abid Hussain Soomro and Jamil Shaheen, sacrificed their lives while saving others. Agha Steel pledges unwaveringly to support their families and take responsibility for the well-being of their dependents.

The management has also decided to offer a job to Mr. Abid Hussain Soomro's son once he has completed his education, and during that time, Agha Steel will continually assure the best emotional and monetary support. Similarly, for Mr. Jamil Shaheen, Company shall also offer a job for a nominated person / dependent from the family.

As we navigate through this profound loss, we also draw strength from our shared memories together. May the legacy of Shaheed Abid Hussain Soomro and Shaheed Jamil Shaheen endure. For us, this incident is more emotionally tragic and beyond any compensation; however, we also feel that it is our responsibility to communicate to the TRE members that Agha Steel will commence operational production tentatively in 10 working days.

We would also like to assure that there was no safety lapse; at Agha Steel, we ensure that the team, Agha, is always treated as family.

We continue to serve all our stakeholders, including the team Agha, at our best.

Yours Truly,  
For M/s **AGHA STEEL INDUSTRIES LIMITED**

  
  
Muhammad Waqar Khan  
Company Secretary

CC:  
The Director (Enforcement Department)  
Securities and Exchange Commission of Pakistan,  
NICL Corporation Building  
Jinnah Avenue, Blue Area, Islamabad

## AGHA STEEL INDUSTRIES LIMITED

### REGISTERED OFFICE ADDRESS

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