



CLOVER PAKISTAN LIMITED

January, 1, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: MATERIAL INFORMATION

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the PSX Rule Book, we hereby convey the following information:

The Board of Directors of Clover Pakistan Limited ("Clover") has in-principle approved, in its ordinary course of business on an arm's length basis, to pursue a transaction with Fossil Energy (Private) Limited ("FEPL") whereby Clover is appointed as FEPL's sole dealer for the purpose of managing, operating and maintaining FEPL's Company Owned Company Operated (COCO) Filling / Service Stations including Agri sites and has further authorized the management to negotiate and finalize the terms.

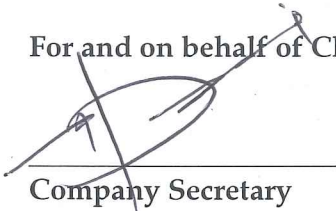
The Transaction is subject to finalization of deal terms, transaction documents and obtaining of all requisite approvals, consents and authorizations.

You may please inform the TREC Holders of the Exchange accordingly.

A disclosure form as required under SRO 143/(I)/2012 dated 5 December, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as Annexure "A" hereto.

Yours truly,

For and on behalf of Clover Pakistan Limited


Company Secretary



Copy to:

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue Blue Area.
Islamabad.



Annexure A
CLOVER PAKISTAN LIMITED

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name & Address of Company: Clover Pakistan Limited
Bungalow No. 23-B, Lalazar,
Off M.T. Khan Road, Karachi.

Date of Report: January 01, 2024

Contact Information:

Company Secretary
Clover Pakistan Limited
Bungalow No.23-B, Lalazar,
Off M.T. Khan Road, Karachi.

Tel Number: 021-111-256-837

Fax Number: 021-35631960

Email Address: Info@cloverpk.com

Disclosure of inside information by listed company.

Public disclosure of inside information, which directly concerns the listed securities.

The Board of Directors of Clover Pakistan Limited ("Clover") has in-principle approved, in its ordinary course of business on an arm's length basis, to pursue a transaction with Fossil Energy (Private) Limited ("FEPL") whereby Clover is appointed as FEPL's sole dealer for the purpose of managing, operating and maintaining (i) FEPL's Company Owned Company Operated (COCO) Filling / Service Stations including Agri sites and (ii) FEPL's commercial operations in respect of wholesale supply of goods ("Transaction"); and has further authorized the management to negotiate and finalize the terms and present the same to the Board for its consideration.

The Transaction is subject to finalization of deal terms, transaction documents and obtaining of all requisite approvals, consents and authorizations

In case of company pursuant to the requirements of the Securities Act, 2015, the company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

For & on behalf of Clover Pakistan Limited


Company Secretary

Muhammad Kashif Naimatullah

