



# FARAN SUGAR MILLS LTD.

Ref: CR-2089/01-24  
Date: January 03, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Sub: FINANCIAL RESULT FOR THE YEAR ENDED SEPTEMBER 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on January 03, 2024 at 12:00 Noon at our office, 43-1-E(B), P.E.C.H.S. Block 6, off Razi Road, Sharah-e-Faisal, Karachi recommended the following:

- |                                |                         |
|--------------------------------|-------------------------|
| i. <b><u>Cash Dividend</u></b> | Rs. 2.5/- Share i.e 25% |
| ii. <b><u>Bonus Issue</u></b>  | NIL                     |
| iii. <b><u>Right Issue</u></b> | NIL                     |

The financial results of the Company for year ended September 30, 2023 are annexed herewith.

The share transfer book of the Company will be closed from January 19, 2024 to January 26, 2024. (Both days inclusive).

The Annual Report of the Company will be transmitted through PUCARS.

Yours sincerely,

For **Faran Sugar Mills Limited**

Muhammad Ayub  
Company Secretary

Encl: as stated above



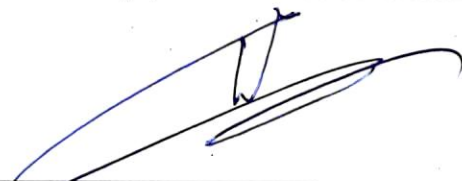


# FARAN SUGAR MILLS LTD.

Annexure - A

## The Financial results for the Year Ended September 30, 2023

	For the year ended	
	Sep 30 – 2023	Sep 30 - 2022
	----- Rupees -----	
<b>Sales – net</b>	<b>9,336,723,567</b>	<b>6,671,766,330</b>
Cost of sales	(7,787,050,458)	(6,200,076,193)
<b>Gross profit</b>	<b>1,549,673,109</b>	<b>471,690,137</b>
Administrative expenses	(223,141,258)	(172,778,406)
Selling & Distribution expenses	(148,232,470)	(69,756,163)
Other income	312,656,508	60,443,447
Other expenses	(128,257,149)	(731,445)
	<b>1,362,698,740</b>	<b>288,867,570</b>
Finance cost	(779,781,468)	(469,556,345)
	<b>582,917,272</b>	<b>(180,688,775)</b>
Share in profit of associates - net	911,882,504	357,304,934
	<b>1,494,799,776</b>	<b>176,616,159</b>
Taxation	(274,773,439)	(149,233,640)
<b>Profit after taxation</b>	<b>1,220,026,337</b>	<b>27,382,519</b>
Earnings per share - basic and diluted	<b>48.79</b>	<b>1.09</b>

  
Muhammad Ayub  
Company Secretary

