# JDW Sugar Mills Ltd.

January 03, 2024

JDWS/01/24

### 1-The General Manager

Pakistan Stock Exchange Ltd. Stock Exchange Building, Stock Exchange Road,

### KARACHI.

## 2- The Executive Director/HOD

Off Site-II Department, Supervision Division Securities & Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue, Blue Area ISLAMABAD.

Dear Sirs,

#### **MATERIAL INFORMATION**

In accordance with Section 96 and 131 of the Securities Act, 2015 read with Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

The Board has resolved to set up an Ethanol/Distillery Project having per day production capacity of 200,000-230,000 liters. This Ethanol/ Distillery Project will be the state of art Project and will produce export quality Ethanol from the in-house available sugar molasses of the Company. The Ethanol Project is expected to achieve COD by January 2025, subject to fulfilment of all corporate and regulatory requirements.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

For & on behalf of:

JDW Sugar Mills Limited

(Maqsood Ahmad Malhi)

Company Secretary / Legal Head