



Nazir Cotton Mills Ltd.

MANUFACTURER & EXPORTERS OF COTTON YARN

Ref: NCML/01/04
January 05, 2024

Assistant Manager
Listed Companies Compliance
Pakistan Stock Exchange Limited
KARACHI.

Progress Report

Respected Madam,

This is with reference to your letter No. PSX-Gen- 3027 dated December 29, 2023, by which your honor asked for the Quarterly Progress Report for the Quarter Ended December 31, 2023, to commence commercial production or business operation. In this context, we submit as under: -

1. As it was previously informed that the Honorable High Court has given direction to civil court Sheikhpura to take necessary action for restoration of Electricity Connection of the Company.
2. At present, the case pending before Civil Court due to Heart Deceases of the Lawyer of WAPDA. And it is expected that the Re-Connection of Electricity will be made in near future. Then company will be able to Re-Start its commercial production of Spun Yarn. The next date of hearing is January 17, 2024.
3. Moreover, Goat Farm which was started in this year has been operative and the sale of goat which had been started in June 2023, is still continues and an increase in this sale is expected in current year.

Thanks & Regards

For NAZIR COTTON MILLS LTD


Company Secretary

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