



**Shell Pakistan Limited**

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January 08, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir/Madam,

**SUBJECT: PROGRESS REPORT OF RIGHTS ISSUE - SHELL PAKISTAN LIMITED**

This is with reference to the announcement of Right Shares by the Board of Directors of Shell Pakistan Limited ('Company') on December 9, 2020. We would like to inform you that the proceeds from the Right Shares have been utilized, in order to reduce current debt levels, manage working capital and to support operations.

Yours faithfully,  
for Shell Pakistan Limited

Lalarukh Hussain-Shaikh  
Company Secretary

Cc: The Director Enforcement  
Securities and Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue  
Blue Area, Islamabad