

**HASEEB WAQAS SUGAR MILLS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2023**

|                                       | 2023                               | 2022                               |
|---------------------------------------|------------------------------------|------------------------------------|
|                                       | Rupees                             |                                    |
| Sales - Net                           | -                                  | -                                  |
| Cost of goods sold                    | <u>(305,039,590)</u>               | <u>(150,781,542)</u>               |
| <b>Gross (loss)</b>                   | <b>(305,039,590)</b>               | <b>(150,781,542)</b>               |
| Operating expenses:                   |                                    |                                    |
| - Administrative and general expenses | (47,471,601)                       | (16,226,733)                       |
| - Other operating charges             | (200,000)                          | (200,000)                          |
| - Other income                        | -                                  | 137,188,002                        |
| <b>Loss from operations</b>           | <u><b>(352,711,191)</b></u>        | <u><b>(30,020,273)</b></u>         |
| Finance cost                          | (125,224,606)                      | (184,689,757)                      |
| <b>Loss before taxation</b>           | <u><b>(477,935,797)</b></u>        | <u><b>(214,710,030)</b></u>        |
| Taxation                              | 11,590,975                         | 29,755,452                         |
| <b>Loss after taxation</b>            | <u><u><b>(466,344,822)</b></u></u> | <u><u><b>(184,954,578)</b></u></u> |
| <b>Earning per share - basic</b>      | <u><u><b>(14.39)</b></u></u>       | <u><u><b>(5.71)</b></u></u>        |

  
