



CHAKWAL SPINNING MILLS LTD.



ISO 9001:2000
CERTIFIED

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09 January 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: DECISION OF BOARD OF DIRECTORS' MEETING

Dear Sir

Pursuant to provisions of clause 5.6.1 (a) of Rule book of Pakistan Stock Exchange Limited (PSX), Section 96 and 131 of the Securities Act, 2015, we hereby convey the following information:

A meeting of the Board of Directors (BOD) was held today and we are pleased to inform you that BOD has approved the MOU for merger/acquisition of CWSM with Pakistan's one of the largest technology company having global presence in USA,UAE, Philippines and China.

The final amalgamation agreement is expected to be concluded soon among the parties and BOD has also approved the appointment of the consultant in this regards.

You may please inform TREC holders of the Exchange accordingly.

Yours sincerely

For CHAKWAL SPINNING MILLS LIMITED

Khawaja Muhammad Kaleem
(Director)