

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Re-appointment of Chairman of the Board and Re-appointment of CEO

Dear Sir,

This is to inform you that following the election of Directors held on December 26, 2023, the Board of Directors of Systems Limited in its meeting held on January 08, 2024 have confirmed the re-appointment of Mr. Aezaz Hussain as Chairman of the Board and the re-appointment of Mr. Asif Peer as Chief Executive Officer for a term of 3 years.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Ali Ahmed Iftikhar
Head of Legal and Company Secretary

Headquarters

Lahore
E-1, Sehjpal Near DHA Phase-VIII
(Ex-Air Avenue), Lahore Cantt,
Lahore

+92 (42) 111-797-836

MEA

Dubai
404, Dubai Hills Business Park 3,
Emaar Hills Estate P.O. box:
500497

+971 (04) 5686438

KSA

Riyadh
7069 King Fahd Road, Al Hital
Tower, 5th Floor, Al Sahafah
Dist, 13315.

APAC

Australia
Level 16, 1 Market Street,
Sydney, NSW, Australia Postal
Code 2000, Sydney.

www.systemsltd.com